

Registered Number 05783530

ABUNDANT LIFE LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	597	164
		<u>597</u>	<u>164</u>
Current assets			
Debtors		490	678
Cash at bank and in hand		36,159	4,946
		<u>36,649</u>	<u>5,624</u>
Creditors: amounts falling due within one year		(11,560)	(1,218)
Net current assets (liabilities)		<u>25,089</u>	<u>4,406</u>
Total assets less current liabilities		<u>25,686</u>	<u>4,570</u>
Provisions for liabilities		(86)	-
Total net assets (liabilities)		<u>25,600</u>	<u>4,570</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		25,450	4,420
Shareholders' funds		<u>25,600</u>	<u>4,570</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:

G Greiss, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total fees receivable in the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 25% straight line

Other accounting policies**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	2,359
Additions	795
Disposals	(1,705)
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,449</u>
Depreciation	
At 1 May 2013	2,195
Charge for the year	362
On disposals	(1,705)
At 30 April 2014	<u>852</u>

Net book values

At 30 April 2014	<u>597</u>
At 30 April 2013	<u>164</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
60 A Ordinary shares of £1 each	60	60
40 B Ordinary shares of £1 each	40	40
50 C Ordinary shares of £1 each	50	50

4 Transactions with directors

Name of director receiving advance or credit:	G Greiss
Description of the transaction:	Loan
Balance at 1 May 2013:	£ 678
Advances or credits made:	-
Advances or credits repaid:	<u>£ 678</u>
Balance at 30 April 2014:	<u>£ 0</u>

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