

**Registration number 5783530**

**Abundant Life Ltd**  
**Abbreviated accounts**  
**for the year ended 30 April 2010**

SATURDAY



\*AJ2Z8R0T\*

A19

22/01/2011

490

COMPANIES HOUSE

# **Abundant Life Ltd**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Abundant Life Ltd**

**Abbreviated balance sheet  
as at 30 April 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,407		997
<b>Current assets</b>					
Cash at bank and in hand		50,254		26,312	
		<u>50,254</u>		<u>26,312</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,172)</u>		<u>(15,733)</u>	
<b>Net current assets</b>			<u>27,082</u>		<u>10,579</u>
<b>Total assets less current liabilities</b>			28,489		11,576
<b>Provisions for liabilities</b>			<u>(200)</u>		<u>(89)</u>
<b>Net assets</b>			<u>28,289</u>		<u>11,487</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		150		150
Profit and loss account			<u>28,139</u>		<u>11,337</u>
<b>Shareholders' funds</b>			<u>28,289</u>		<u>11,487</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abundant Life Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 7 January 2011 and signed on its behalf by



**G Greiss**  
**Director**

**Registration number 5783530**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abundant Life Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 April 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total fees receivable during the year and derives from the provision of services falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Abundant Life Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2010**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2009	2,050
Additions	1,230
At 30 April 2010	<u>3,280</u>
<b>Depreciation</b>	
At 1 May 2009	1,053
Charge for year	820
At 30 April 2010	<u>1,873</u>
<b>Net book values</b>	
At 30 April 2010	<u>1,407</u>
At 30 April 2009	<u>997</u>

  

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	<u>300</u>	<u>300</u>
<b>Allotted, called up and fully paid</b>		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
50 Ordinary C shares of £1 each	50	50
	<u>150</u>	<u>150</u>
<b>Equity Shares</b>		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
50 Ordinary C shares of £1 each	50	50
	<u>150</u>	<u>150</u>