

Registered Number 05783530

ABUNDANT LIFE LTD

Abbreviated Accounts

30 April 2011

ABUNDANT LIFE LTD

Registered Number 05783530

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,225	1,407
Total fixed assets		1,225	1,407
Current assets			
Cash at bank and in hand		7,184	50,254
Total current assets		7,184	50,254
Creditors: amounts falling due within one year		(7,773)	(23,172)
Net current assets		(589)	27,082
Total assets less current liabilities		636	28,489
Provisions for liabilities and charges		(162)	(200)
Total net Assets (liabilities)		474	28,289
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		324	28,139
Shareholders funds		474	28,289

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2012

And signed on their behalf by:

G Greiss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2011

1 **Accounting policies**

Accounting convention The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total fees receivable in the year and derives from the provision of services falling within the companys ordinary activities. Deferred Taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	3,280
additions	654
disposals	(589)
revaluations	
transfers	
At 30 April 2011	<u>3,345</u>
Depreciation	
At 30 April 2010	1,873
Charge for year	836
on disposals	(589)
At 30 April 2011	<u>2,120</u>
Net Book Value	
At 30 April 2010	1,407

At 30 April 2011 1,225

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100
100 C Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
60 A Ordinary of £1.00 each	60	60
40 B Ordinary of £1.00 each	40	40
50 C Ordinary of £1.00 each	50	50