ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007





20/08/2008 COMPANIES HOUSE 132

INDEPENDENT AUDITORS' REPORT TO OPTIONS EUROCONGRESS UK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Options Eurocongress UK Limited for the period ended 31 December 2007 set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 December 2007 prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions

HILLIER HOPKINS LLP

Chartered Accountants Registered Auditor

Charter Court Midland Road Hemel Hempstead Hertfordshire HP2 5GE

19 August 2008

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

			2007		2006
	Note	€	€	€	€
CURRENT ASSETS					
Debtors		4,774,034		235,467	
Cash at bank and in hand		2,307,449		-	
		7,081,483	•	235,467	
CREDITORS: amounts falling due within one year		(7,231,364)		(223,716)	
NET CURRENT (LIABILITIES)/ASSETS			(149,881)		11,751
TOTAL ASSETS LESS CURRENT LIABILITIES			(149,881)		11,751
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			(149,882)		11,750
SHAREHOLDERS' (DEFICIT)/FUNDS			(149,881)		11,751

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

G Hiskett Director

The notes on page 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

12 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

13 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 SHARE CAPITAL

	2007	2006
	€	€
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of €1	1	1
		