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OPTIONS EUROCONGRESS UK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2006

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COMPANIES HOUSE

OPTIONS EUROCONGRESS UK LIMITED

COMPANY INFORMATION

DIRECTORS	G Hiskett (appointed 18/04/06) T Ball (appointed 18/04/06)
SECRETARY	Kathy Scally
COMPANY NUMBER	057832571
REGISTERED OFFICE	Charter Court Midland Road Hemel Hempstead Hertfordshire HP2 5GE
AUDITORS	Hillier Hopkins LLP Chartered Accountants & Registered Auditor Charter Court Midland Road Hemel Hempstead Hertfordshire HP2 5GE

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OPTIONS EUROCONGRESS UK LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2006

The directors present their report and the financial statements for the period ended 31 December 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principle activity is the arranging of corporate travel and incentives.

The company was incorporated on 18 April 2006 and commenced trading on that date.

DIRECTORS

The directors who served during the period were

G Hiskett (appointed 18/04/06)

T Ball (appointed 18/04/06)

PROVISION OF INFORMATION TO AUDITORS

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hillier Hopkins LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

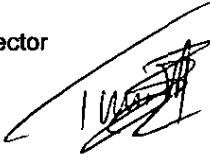
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

OPTIONS EUROCONGRESS UK LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2006**

This report was approved by the board on 29th October 2007 and signed on its behalf

Director

A handwritten signature in black ink, appearing to be 'I. West', written over a diagonal line.

OPTIONS EUROCONGRESS UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF OPTIONS EUROCONGRESS UK LIMITED

We have audited the financial statements of Options Eurocongress UK Limited for the period ended 31 December 2006 set out on pages 5 to 8. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPTIONS EUROCONGRESS UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF OPTIONS EUROCONGRESS UK LIMITED

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its profit for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' report is consistent with the financial statements


HILLIER HOPKINS LLP

Chartered Accountants
Registered Auditor

Charter Court
Midland Road
Hemel Hempstead
Hertfordshire
HP2 5GE

31 October 2007

OPTIONS EUROCONGRESS UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2006**

	Note	2006 €
TURNOVER	1	235,466
Cost of sales		(174,465)
		<hr/>
GROSS PROFIT		61,001
Administrative expenses		(45,800)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,201
Tax on profit on ordinary activities	3	(3,451)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		11,750
		<hr/>

The notes on pages 7 to 8 form part of these financial statements

OPTIONS EUROCONGRESS UK LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

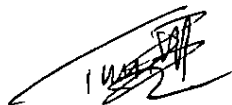
	Note	€	2006 €
CURRENT ASSETS			
Debtors	4	235,467	
CREDITORS: amounts falling due within one year	5	(223,716)	
NET CURRENT ASSETS			<u>11,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,751</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and loss account			<u>11,750</u>
SHAREHOLDERS' FUNDS			<u>11,751</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29th October 2007

Director



The notes on pages 7 to 8 form part of these financial statements.

OPTIONS EUROCONGRESS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. OPERATING PROFIT

During the period, no director received any emoluments

3. TAXATION

	2006
	€
UK corporation tax charge on profit for the period	3,451

4. DEBTORS

	2006
	€
Amounts owed by group undertakings	1
Other debtors	235,466
	235,467

OPTIONS EUROCONGRESS UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2006**

**5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 €
Amounts owed to group undertakings	30,391
Corporation tax	3,451
Other creditors	189,874
	<hr/> 223,716 <hr/>

6. SHARE CAPITAL

	2006 €
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID	
1 Ordinary share of €1 each	<hr/> 1 <hr/>

1 Ordinary share with a nominal value of €1 was allotted during the period

7. RELATED PARTY TRANSACTIONS

At the period end a balance of €30,391 was owed to The Choice Travel Team Limited, a fellow subsidiary of Acomplì Limited and €1 was owed from Acomplì Limited its parent company

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent company is Acomplì Limited, a company incorporated in England and Wales