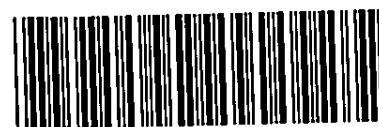


Registered number
5783152

A & E Jewellery Ltd
Abbreviated Accounts
30 April 2009

LI & Company
Chartered Certified
Accountants



A13

29/01/2010

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COMPANIES HOUSE

A & E Jewellery Ltd
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1,407	1,199
Current assets			
Stocks		6,589	7,130
Debtors		6,158	5,495
Cash at bank and in hand		11,837	5,813
		<u>24,584</u>	<u>18,438</u>
Creditors: amounts falling due within one year		(22,197)	(18,541)
Net current assets/(liabilities)		<u>2,387</u>	<u>(103)</u>
Total assets less current liabilities		<u>3,794</u>	<u>1,096</u>
Provisions for liabilities		(153)	(70)
Net assets		<u>3,641</u>	<u>1,026</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,541	926
Shareholder's funds		<u>3,641</u>	<u>1,026</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr L F Then
 Director
 Approved by the board on 28 January 2010

Mr L F Then

A & E Jewellery Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & E Jewellery Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

2 Tangible fixed assets

£

Cost

At 1 May 2008

1,659

Additions

456

At 30 April 2009

2,115

Depreciation

At 1 May 2008

460

Charge for the year

248

At 30 April 2009

708

Net book value

At 30 April 2009

1,407

At 30 April 2008

1,199

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

4 Transactions with the director

Included in other creditors is an amount owing to Mr L F Then, the sole director, of £4,185 (2008: £2,883).
This amount is interest free and with no fixed term of repayment.

A & E Jewellery Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

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