

**ABLE FINANCE & LOANS LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**ABLE FINANCE & LOANS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	<u>2</u>	22,500	22,500
Tangible assets	3	3,195	3,601
		<u>25,695</u>	<u>26,101</u>
<b>Current assets</b>			
Debtors		41,523	31,218
Cash at bank and in hand		8,614	6,482
		<u>50,137</u>	<u>37,700</u>
<b>Creditors: amounts falling due within one year</b>		(67,087)	(66,349)
<b>Net current liabilities</b>		<u>(16,950)</u>	<u>(28,649)</u>
<b>Net assets/(liabilities)</b>		8,745	(2,548)
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		8,743	(2,550)
<b>Total shareholders' funds</b>		<u>8,745</u>	<u>(2,548)</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 4 December 2015

Mr Paul Maywood  
Director

Company Registration No. 05782762

**ABLE FINANCE & LOANS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**2 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2014	22,500
At 31 March 2015	22,500

**Amortisation**

At 1 April 2014	-
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**Net book value**

At 31 March 2015	22,500
At 31 March 2014	22,500

**3 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2014	-	10,495	824	11,319
Additions	393	-	-	393
At 31 March 2015	393	10,495	824	11,712
<b>Depreciation</b>				
At 1 April 2014	-	7,553	165	7,718
Charge for the year	79	588	132	799
At 31 March 2015	79	8,141	297	8,517
<b>Net book value</b>				
At 31 March 2015	314	2,354	527	3,195
At 31 March 2014	-	2,942	659	3,601

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<b>4 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
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