

**Registered Number 05782762**

**ABLE FINANCE & LOANS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	22,500	22,500
Tangible assets	3	3,164	3,195
		<u>25,664</u>	<u>25,695</u>
<b>Current assets</b>			
Debtors		60,191	41,523
Cash at bank and in hand		9,582	8,614
		<u>69,773</u>	<u>50,137</u>
<b>Creditors: amounts falling due within one year</b>		<u>(69,006)</u>	<u>(67,087)</u>
<b>Net current assets (liabilities)</b>		<u>767</u>	<u>(16,950)</u>
<b>Total assets less current liabilities</b>		<u>26,431</u>	<u>8,745</u>
<b>Total net assets (liabilities)</b>		<u>26,431</u>	<u>8,745</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		26,429	8,743
<b>Shareholders' funds</b>		<u>26,431</u>	<u>8,745</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2016

And signed on their behalf by:

**PAUL MAYWOOD, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	22,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>22,500</u>
<b>Amortisation</b>	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
<b>Net book values</b>	
At 31 March 2016	<u>22,500</u>
At 31 March 2015	<u>22,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	11,712
Additions	822
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>12,534</u>
<b>Depreciation</b>	
At 1 April 2015	8,517
Charge for the year	853

On disposals	-
At 31 March 2016	<u>9,370</u>
<b>Net book values</b>	
At 31 March 2016	<u>3,164</u>
At 31 March 2015	<u>3,195</u>

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