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**A & J PRINT LIMITED
DIRECTOR'S REPORT AND
ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007**

A & J PRINT LIMITED

COMPANY INFORMATION

Directors: JEN BALLINGTON-JAMES
ANDREW BALLINGTON-JAMES
DAVID ADSETT

Secretary: TAX-MOT LIMITED

Company Number: 5782465

Accountants: Tax-Mot
Accountants
Unit 32C
Folkestone Enterprise Centre
Sherway Business Park
Sherway Road
Folkestone
Kent
CT19 4RH

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**A & J PRINT LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED
30 APRIL 2007**

The Directors present their report and the Financial Statements for the year ended 30 April 2007.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The principal activity of the Company is that of Printers. The Financial Statements on Pages 3 to 7 set out the results of the Company for the year ended 30 April 2007, and the state of the Company's affairs at that date.

DIVIDENDS

During the year no dividends were paid.

FUTURE DEVELOPMENTS

The Company will continue to promote its services

FIXED ASSETS

Details of movements of Fixed Assets during the year are set out in Note 6 of the Financial Statements.

DIRECTORS

The members of the Board during the year and their interests, including family interests, in the Company's shares were as follows:-

Jen Ballington-James

10000 Ordinary Shares

ACCOUNTANTS

The Accountants, Tax-Mot. will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

The report was approved by the Board and signed on their behalf.



TAX-MOT LIMITED - SECRETARY

Date: 22 February 2008

**A & J PRINT LIMITED
ACCOUNTANTS' REPORT
TO THE BOARD**

As described on the Balance Sheet, the Board are responsible for the preparation of the Accounts for the year ended 30 April 2007, and you consider that the Company is exempt from an Audit and a Report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these Accounts in order to assist the Board to fulfil their statutory responsibilities from the Accounting Records, and Information and explanations supplied to us.



Tax-Mot
Accountants
Unit 32C
Folkestone Enterprise Centre
Sherway Business Park
Sherway Road
Folkestone
Kent
CT19 4RH

Date: 22 February 2008

A & J PRINT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
30 APRIL 2007

Notes

	£
TURNOVER	348724
ADMINISTRATION EXPENSES	<u>330023</u>
OPERATING PROFIT	18701
INTEREST RECEIVED	<u>-</u>
PROFIT ON ORDINARY	
ACTIVITIES BEFORE TAXATION	18701
Tax on Profits on Ordinary Activities	<u>3569</u>
PROFIT ON ORDINARY	
ACTIVITIES AFTER TAX	15132
Dividends	<u>-</u>
PROFIT/LOSS FOR THE YEAR	<u>15132</u>

STATEMENT OF RETAINED EARNINGS

Retained Profit B/Fwd	-
Profit/Loss for the year	<u>15132</u>
Retained Profit Carried Forward	<u>15132</u>

The Notes on Pages 5 to 7 form part of these Accounts

A & J PRINT LIMITED

BALANCE SHEET

AS AT

30 APRIL 2007

	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	1		131924
<u>CURRENT ASSETS</u>			
Trade Debtors		60948	
Stock		16234	
Work in progress		<u>32000</u>	
		109182	
<u>CURRENT LIABILITIES</u>			
Corporation Tax		3569	
Creditors (Amounts falling Due within one year)	7	134818	
Accruals		1368	
Director's Current Account		37478	
Bank Overdraft		20630	
Loan Account		<u>18111</u>	(106792)
		215974	<u>25132</u>
<u>CAPITAL AND RESERVES</u>			
Shares Capital	8		10000
Retained Profit			<u>15132</u>
Shareholders Funds			<u>25132</u>

For the year ended 30 April 2007 the company was entitled an exemption from audit under section 249A(1) of the Companies Act 1985; and no Notice has been deposited under Section 249B(2). The Board acknowledges their responsibilities for ensuring that the Company keeps Accounting Records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its Profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Board had taken advantage of the exemptions conferred by Parts I and III of Schedules 8 of the Companies Act 1985 and has done so on the grounds that the Company qualifies as a Small Company The Accounts were approved by the Board on 22 February 2008.


JEN BALLINGTON-JAMES - DIRECTOR

A & J PRINT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007

1. Accounting Policies

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of the Exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

Turnover

Turnover represents invoiced work done by the Company, net of Value Added Tax.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation.

Depreciation is provided at a rate calculated to write off the cost of Fixed Assets less Estimated Residual Value, over the expected useful life at the following rate:-

Plant	10% per annum
Office Equipment	25% per annum
Motor Vehicles	25% per annum

Deferred Taxation

Provision is made at current rates for Taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the Board, there is reasonable probability that the Liability will not arise in the foreseeable future.

Pension

The Company does not operate a Pension Scheme.

	£	£	£
2. Staff Costs			

Wages and Salaries **47819**

Directors' remuneration	<u>15000</u>
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Number of Directors THREE

The Tax charge on the profits on the ordinary activities were as follows:-

Corporation Tax 3569

Dividends paid NONE

	<u>PLANT</u>	<u>POOL</u>	<u>MV</u>
Book Cost Value	129753	12100	8090
Depreciation	<u>12975</u>	<u>3025</u>	<u>2022</u>
Net Book Value	116778	<u>9075</u>	6068

A & J PRINT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007

£

7. Creditors

Directors Current A/C	37478
Value Added Tax	5480
Corporation Tax	3569
PAYE	7132
Accruals	1368
Trade Creditors	122206
Bank Overdraft	20630
Loan Account	<u>18111</u>
	<u>215974</u>

8. Share Capital

Authorised Ordinary £1 Shares	<u>10000</u>
Issued and Fully Paid Ordinary £1 Shared	<u>10000</u>

9. Contingent Liabilities

At the time of the Balance Sheet there were no contingent liabilities.

10. Capital Commitments

There were no capital Commitments at the year end.

A & J PRINT LIMITED
TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
30 APRIL 2007

	£	£
<u>INCOME</u>		
Receipts		348724
<u>EXPENDITURE</u>		
Accommodation	3172	
Advertising	12631	
Audit & Accountancy	9079	
Bank Charges	11353	
Canteen	316	
Carriage	11213	
Cleaning	635	
Computer Ware	2298	
Consultancy	10645	
Depreciation	18022	
Equipment Hire	18540	
Factor fees	5355	
Health & Safety	212	
Insurance	729	
Light & Heat	2265	
Loan Interest	3164	
Materials	124889	
Motor Expenses	1102	
Postage, Printing & Stationary	5442	
Professional Fees	211	
Rent & Rates	11188	
Repairs & Renewals	933	
Salaries	47819	
Sundries	89	
Telephone	6426	
Travel	<u>22295</u>	<u>330023</u>
PROFIT FOR THE YEAR		<u><u>18701</u></u>

A & J PRINT LIMITED
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED
30 APRIL 2007

	£
Profit per Accounts	<u>18701</u>

17164 @ 19 %		3261.16
1534 @ 20 %		<u>307.40</u>
Corporation Tax		<u>3568.56</u>

CAPITAL ALLOWANCES

	<u>Motor Vehicle</u>	<u>Pool</u>	<u>Plant</u>	<u>Total</u>
	£	£	£	£
Balance B/Fwd	8090	12100	129753	
W.D.A.	<u>2022</u>	<u>3025</u>	<u>12975</u>	<u>18022</u>
Balance C/Fwd	<u>6068</u>	<u>9075</u>	<u>116778</u>	