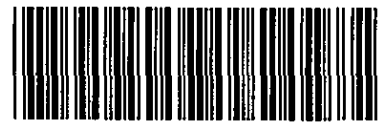


AMENDED

COMPANY REGISTRATION NUMBER 05781576

**ABBAY MOT STATION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2012**

TUESDAY



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01/10/2013

#109

COMPANIES HOUSE

**DYER & CO**  
Chartered Accountants  
Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

**ABBAY MOT STATION LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

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# **ABBAY MOT STATION LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 31 DECEMBER 2012**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2012

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the provision of motor vehicle MOT's

#### **DIRECTORS**

The directors who served the company during the year were as follows

Mr K R Browne

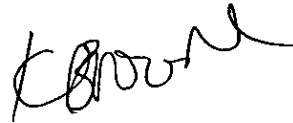
Mr K T Green

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
Onega House  
112 Main Road  
Sidcup  
Kent  
United Kingdom  
DA14 6NE

Signed by order of the directors



MR KEITH ROLAND BROWNE  
Company Secretary

Approved by the directors on 5 February 2013

# **ABBEY MOT STATION LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEY MOT STATION LIMITED**

**YEAR ENDED 31 DECEMBER 2012**

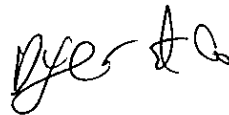
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**DYER & CO**  
Chartered Accountants

Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

5 February 2013

# **ABBAY MOT STATION LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		<b>204,363</b>	270,603
Cost of sales		<u>116,869</u>	<u>164,027</u>
<b>GROSS PROFIT</b>		<b>87,494</b>	106,576
Administrative expenses		<u>65,332</u>	<u>60,949</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>22,162</b>	45,627
Interest payable and similar charges		<b>217</b>	2,598
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>21,945</b>	43,029
Tax on profit on ordinary activities	<b>3</b>	<b>4,184</b>	8,612
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>17,761</u></b>	<u>34,417</u>

The notes on pages 6 to 9 form part of these financial statements

# **ABBAY MOT STATION LIMITED**

## **BALANCE SHEET**

**31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u>8,075</u>	<u>7,051</u>
<b>CURRENT ASSETS</b>			
Stocks		5,000	5,000
Debtors	6	32,015	14,955
Cash at bank		<u>60,725</u>	<u>80,577</u>
		<u>97,740</u>	<u>100,532</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>29,897</u>	<u>37,426</u>
<b>NET CURRENT ASSETS</b>		<u>67,843</u>	<u>63,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,918</u>	<u>70,157</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred taxation	8	<u>1,378</u>	<u>1,378</u>
		<u>74,540</u>	<u>68,779</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	2,300	2,300
Profit and loss account	11	<u>72,240</u>	<u>66,479</u>
<b>SHAREHOLDERS' FUNDS</b>	11	<u>74,540</u>	<u>68,779</u>

The Balance sheet continues on the following page.  
The notes on pages 6 to 9 form part of these financial statements

# **ABBEEY MOT STATION LIMITED**

## **BALANCE SHEET** *(continued)*

**31 DECEMBER 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 5 February 2013, and are signed on their behalf by



MR K T GREEN

Company Registration Number 05781576

The notes on pages 6 to 9 form part of these financial statements





**ABBAY MOT STATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line
Leasehold Improvements	- 15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold



**ABBAY MOT STATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. OPERATING PROFIT**

Operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>5,322</u>	<u>3,734</u>

**3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	<u>4,184</u>	<u>8,612</u>
Total current tax	<u>4,184</u>	<u>8,612</u>

**4. DIVIDENDS**

**Equity dividends**

	2012 £	2011 £
Paid during the year		
Dividends on equity shares	12,000	—
Dividends on equity shares - B Non Voting	<u>—</u>	<u>3,442</u>
	<u>12,000</u>	<u>3,442</u>

**ABBEEY MOT STATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**5. TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Motor Vehicles £	Equipment £	Leasehold Improvements £	Total £
<b>COST</b>					
At 1 January 2012	66,500	4,225	1,094	13,687	85,506
Additions	6,346	—	—	—	6,346
<b>At 31 December 2012</b>	<b>72,846</b>	<b>4,225</b>	<b>1,094</b>	<b>13,687</b>	<b>91,852</b>
<b>DEPRECIATION</b>					
At 1 January 2012	65,875	1,056	1,094	10,430	78,455
Charge for the year	2,212	1,057	—	2,053	5,322
<b>At 31 December 2012</b>	<b>68,087</b>	<b>2,113</b>	<b>1,094</b>	<b>12,483</b>	<b>83,777</b>
<b>NET BOOK VALUE</b>					
<b>At 31 December 2012</b>	<b>4,759</b>	<b>2,112</b>	<b>—</b>	<b>1,204</b>	<b>8,075</b>
At 31 December 2011	625	3,169	—	3,257	7,051

**Hire purchase agreements**

Included within the net book value of £8,075 is £Nil (2011 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2011 - £Nil).

**6. DEBTORS**

	2012 £	2011 £
Trade debtors	10,673	12,920
Other debtors	21,342	2,035
	<b>32,015</b>	<b>14,955</b>

**7. CREDITORS: amounts falling due within one year**

	2012 £	2011 £
Trade creditors	8,513	11,789
Corporation tax	4,184	8,612
Other taxation	1,432	—
Hire purchase agreements	—	1,067
Other creditors	15,768	15,958
	<b>29,897</b>	<b>37,426</b>

**ABBEY MOT STATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**8. DEFERRED TAXATION**

The balance of deferred taxation throughout the year was £1,378

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2012 £	2011 £
Excess of taxation allowances over depreciation on fixed assets	<u>1,378</u>	<u>1,378</u>
	<u>1,378</u>	<u>1,378</u>

**9. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Browne and Mr Green throughout the current and previous year

	Mr Browne £	Mr Green £
Equity dividends paid during the year	<u>6,000</u>	<u>6,000</u>

**10. SHARE CAPITAL**

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2,000 Ordinary shares of £1 each	2,000	2,000	2,000	2,000
300 Ordinary 'B' Non Voting shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>

**11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES**

	Share capital £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	2,300	66,479	68,779
Profit for the year	—	17,761	17,761
Equity dividends	—	(12,000)	(12,000)
Balance carried forward	<u>2,300</u>	<u>72,240</u>	<u>74,540</u>