

Registered Number 05781441

JONES GILES LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	7,325	9,766
Investments	4	250	250
		<u>7,575</u>	<u>10,016</u>
Current assets			
Stocks		23,869	52,127
Debtors		12,370	49,968
Cash at bank and in hand		172,915	105,007
		<u>209,154</u>	<u>207,102</u>
Creditors: amounts falling due within one year		<u>(46,089)</u>	<u>(96,515)</u>
Net current assets (liabilities)		<u>163,065</u>	<u>110,587</u>
Total assets less current liabilities		<u>170,640</u>	<u>120,603</u>
Total net assets (liabilities)		<u>170,640</u>	<u>120,603</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		169,640	119,603
Shareholders' funds		<u>170,640</u>	<u>120,603</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2015

And signed on their behalf by:

Mrs M R Giles, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of

work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term

contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the

useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance basis

Equipment - 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the

useful economic life of that asset as follows:

Goodwill - 20% straight line basis

Other accounting policies

Work in progress

Work in progress is valued on the basis of the value of turnover in the first three months of the next accounting period.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 April 2015	<u>500,000</u>
Amortisation	
At 1 May 2014	500,000
Charge for the year	-
On disposals	-
At 30 April 2015	<u>500,000</u>
Net book values	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>0</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2014	47,976
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>47,976</u>
Depreciation	
At 1 May 2014	38,210
Charge for the year	2,441
On disposals	-
At 30 April 2015	<u>40,651</u>
Net book values	
At 30 April 2015	<u>7,325</u>
At 30 April 2014	<u>9,766</u>

4 **Fixed assets Investments**

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