

**TRINITY HOUSING ASSOCIATION LTD**

**Abbreviated Accounts**

**For the year ended 30 April 2007**



Montpelier Professional (Lancs) Limited  
Accountants & Business Advisors  
Capital House  
8 Pittman Court  
Pittman Way  
Fulwood  
Preston  
PR2 9ZG

# **TRINITY HOUSING ASSOCIATION LTD**

## **Financial statements for the year ended 30 April 2007**

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**TRINITY HOUSING ASSOCIATION LTD****Abbreviated balance sheet as at 30 April 2007**

	<u>Notes</u>	<u>2007</u>
		<u>£</u>
<b>Fixed assets</b>		
Tangible assets	2	2,024
<b>Current assets</b>		
Debtors		2,469
Cash at bank and in hand		7,053
		<u>9,522</u>
<b>Creditors</b> amounts falling due within one year		<u>(588)</u>
<b>Net current assets</b>		<u>8,934</u>
<b>Total assets less current liabilities</b>		<u>10,958</u>
<b>Creditors</b> amounts falling due after more than one year	3	<u>(25,000)</u>
		<u><u>(14,042)</u></u>
<b>Capital and reserves</b>		
Deficit on profit and loss account		<u><u>(14,042)</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 12 June 2007 and signed on its behalf

 Miss L. J. Urbanski - Director

The notes on pages 2 to 2 form part of these financial statements

# TRINITY HOUSING ASSOCIATION LTD

## Notes to the abbreviated accounts for the year ended 30 April 2007

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	20%	on reducing balance
Computer	25%	on cost

### 2 Fixed assets

	Tangible fixed assets
	£
Cost	
Additions	2,643
Depreciation Provision for the year	619
At 30 April 2007	619
Net book value At 30 April 2007	2,024

### 3 Creditors amounts falling due after more than one year

	2007
	£
Other creditors	25,000

Other creditors include loans of £25,000 made on the basis that they will only be repayable when the company is making surpluses of over £100,000pa and then only by agreement. The loans do not accrue interest.