

L2S2 LIMITED

**Company Registration Number:
05780057 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2021

Period of accounts

Start date: 1 May 2020

End date: 30 April 2021

L2S2 LIMITED

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Balance sheet notes

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Directors' report period ended 30 April 2021

The directors present their report with the financial statements of the company for the period ended 30 April 2021

Principal activities of the company

The Company's principal activity during the year continued to be the supply of software development and associated solutions.

Directors

The directors shown below have held office during the whole of the period from
1 May 2020 to 30 April 2021

Dr P M Gaffney
J L Aldridge
Dr T Hughes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 January 2022

And signed on behalf of the board by:
Name: J L Aldridge
Status: Director

L2S2 LIMITED

Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	53,832	51,379
Investments:	4	4	4
Total fixed assets:		<u>53,836</u>	<u>51,383</u>
Current assets			
Debtors:	5	392,828	358,017
Cash at bank and in hand:		889,094	635,344
Total current assets:		<u>1,281,922</u>	<u>993,361</u>
Creditors: amounts falling due within one year:	6	(553,678)	(482,469)
Net current assets (liabilities):		<u>728,244</u>	<u>510,892</u>
Total assets less current liabilities:		<u>782,080</u>	<u>562,275</u>
Total net assets (liabilities):		<u>782,080</u>	<u>562,275</u>
Capital and reserves			
Called up share capital:		100,000	100,000
Share premium account:		682,080	462,275
Total Shareholders' funds:		<u>782,080</u>	<u>562,275</u>

The notes form part of these financial statements

L2S2 LIMITED

Balance sheet statements

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 28 January 2022
and signed on behalf of the board by:**

Name: J L Aldridge
Status: Director

The notes form part of these financial statements

L2S2 LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings 0% per annum Leasehold land and buildings 0% per annum Plant and machinery 33% per annum Office equipment 18% per annum

Valuation information and policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Other accounting policies

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is not recognised in respect of timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

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Notes to the Financial Statements for the Period Ended 30 April 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	12	8

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Notes to the Financial Statements for the Period Ended 30 April 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 May 2020		126,097				126,097
Additions		19,631				19,631
Disposals						
Revaluations						
Transfers						
At 30 April 2021		145,728				145,728
Depreciation						
At 1 May 2020		74,718				74,718
Charge for year		17,178				17,178
On disposals						
Other adjustments						
At 30 April 2021		91,896				91,896
Net book value						
At 30 April 2021		53,832				53,832
At 30 April 2020		51,379				51,379

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Notes to the Financial Statements for the Period Ended 30 April 2021

4. Fixed assets investments note

Plant and machinery is the only type of fixed asset held by this company.

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Notes to the Financial Statements **for the Period Ended 30 April 2021**

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	211,467	203,190
Other debtors	181,361	154,827
Total	<u>392,828</u>	<u>358,017</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	60,257	83,023
Taxation and social security	364,461	294,366
Accruals and deferred income	128,960	105,080
Total	<u>553,678</u>	<u>482,469</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.