

ALL THINGS TREES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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FOR THE YEAR ENDED 31 MARCH 2018

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ALL THINGS TREES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director: I D Atkinson

Secretary: Mrs J C Atkinson

Registered office: Ty Newydd
Cloy Lane
Overton
Wrexham
LL13 0HR

Registered number: 05779833 (England and Wales)

Accountants: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		110,245		101,851
Current assets					
Stocks		1,020		2,670	
Debtors	5	49,429		36,176	
Cash at bank		<u>86,910</u>		<u>70,807</u>	
		137,359		109,653	
Creditors					
Amounts falling due within one year	6	<u>155,880</u>		<u>124,162</u>	
Net current liabilities			<u>(18,521)</u>		<u>(14,509)</u>
Total assets less current liabilities			91,724		87,342
Provisions for liabilities			<u>13,309</u>		<u>12,035</u>
Net assets			<u>78,415</u>		<u>75,307</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>78,413</u>		<u>75,305</u>
Shareholders' funds			<u>78,415</u>		<u>75,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

I D Atkinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **Statutory information**

All Things Trees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of revenue recognised by the company in respect of services provided during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2017 - 5) .

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures & fittings £	Motor vehicles £	Totals £
Cost					
At 1 April 2017	51,119	81,804	2,328	39,796	175,047
Additions	-	5,847	-	23,260	29,107
Disposals	-	-	-	(19,983)	(19,983)
At 31 March 2018	<u>51,119</u>	<u>87,651</u>	<u>2,328</u>	<u>43,073</u>	<u>184,171</u>
Depreciation					
At 1 April 2017	8,804	36,044	1,775	26,573	73,196
Charge for year	2,116	9,913	138	3,765	15,932
Eliminated on disposal	-	-	-	(15,202)	(15,202)
At 31 March 2018	<u>10,920</u>	<u>45,957</u>	<u>1,913</u>	<u>15,136</u>	<u>73,926</u>
Net book value					
At 31 March 2018	<u>40,199</u>	<u>41,694</u>	<u>415</u>	<u>27,937</u>	<u>110,245</u>
At 31 March 2017	<u>42,315</u>	<u>45,760</u>	<u>553</u>	<u>13,223</u>	<u>101,851</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade debtors	46,972	34,673
Prepayments	2,457	1,503
	<u>49,429</u>	<u>36,176</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	856	23,988
Corporation Tax	9,380	9,455
PAYE and National Insurance	6,898	3,299
VAT liability	6,085	2,415
Other loans	22,000	-
Directors current account	110,661	84,005
Accrued expenses	-	1,000
	<u>155,880</u>	<u>124,162</u>

7. Related party disclosures

Included in other creditors is an amount due to I D Atkinson (director) in the sum of £110,661 (2017 £84,005).. The loan is repayable on demand and no interest is charged.

8. Ultimate controlling party

The controlling party is I D Atkinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.