

**Republik**  
**Engineering**  
**Ltd**

**Report and**  
**Accounts**

**For the**  
**Year Ended**  
**31 March**  
**2018**

Company  
Number  
05779319  
Republik  
Engineering  
Ltd

Report and  
Accounts

Year  
Ending 31  
March 2018

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Company  
Information

Director

Mr Gary  
Watkins

Registered  
Office

2 The

Precinct  
Rest Bay  
Porthcawl  
Glamorgan  
CF36 3RF

**Republik**  
**Engineering**  
**Ltd**

**Report of**  
**the**  
**Directors**

The director presents a report and financial statements for the year ended 31 March 2018

**Principal**  
**Activities**

The principal activity of the company is the provision of contract services.

**Directors**

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<b><u>31 March</u></b> <b><u>2018</u></b>	<b><u>Ordinary</u></b> <b><u>Shares of</u></b> <b><u>1GBP each</u></b>	<b><u>31 March</u></b> <b><u>2017</u></b>
Mr Gary Watkins	100		100

Small  
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct  
Rest Bay  
Porthcawl  
CF36 3RF

On behalf of the board

\_\_\_\_\_  
Mr Gary Watkins

This report was approved by the board on 10 December 2018 and signed or

Republik  
Engineering  
Ltd

Trading and  
Profit and  
Loss  
Account

Year  
Ending 31  
March 2018

<u>Note</u>	<u>2018</u>
<u>No.</u>	<u>£</u>

Turnover	1	54937
Less Cost of Sales		0
		-----
Gross Profit		54937
Administrative Expenses		31563
		-----
Operating Profit	2	23374
Interest Received		0
Interest Payable		0
		-----
Profit on Ordinary Activities Before Taxation		23374
Taxation	4	4927
		-----
Profit on Ordinary Activities After Taxation		18447
Dividends Paid		21750
		-----
Retained Surplus Transferred to Reserves	8	-3303
		=====

**Total**  
**Recognised**  
**Gains And**  
**Losses**

There are no other gains or losses for the year other than those going through the profit and loss account.

**Continuing**  
**Activities**

All income and expenses are from continuing activities.

**Engineering**  
**Ltd**  
**Balance**  
**Sheet As At**  
**31 March**  
**2018**

	<u>Note</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>				
Intangible Assets	5		6300	
Tangible Assets	5		592	
			-----	
Total Fixed Assets	5		6892	
 <b><u>Current Assets:</u></b>				
Bank account		22607		1298
Trade debtors		1350		170
Work in progress		0		0
Directors loan account		0		0
		-----		-----
		23957		1469
 <b><u>Creditors:</u></b>				
Amounts Falling due Within One Year	6	30704		1990
		-----		-----
 <b><u>Net Current Assets</u></b>			-6747	
			-----	
 <b><u>Total Assets Less Current Liabilities</u></b>			145	
			=====	
 <b><u>Capital and Reserves</u></b>			<u>2018</u>	
			<u>£</u>	
Called up Share Capital	7		100	
Profit and Loss Account	8		45	
			-----	
Shareholders Funds	8		145	
			=====	

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

\_\_\_\_\_

Mr Gary Watkins  
(director)

10 December 2018

**Republik**  
**Engineering**  
**Ltd**

**Notes to**  
**the**  
**Accounts**

**Year**  
**Ending 31**  
**March 2018**

**1. Accounting Policies**

- (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.
- (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:
- |                     |     |
|---------------------|-----|
| Office equipment    | 40% |
| Plant and equipment | 15% |
- (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.
- (d) Turnover is stated as invoices issued, net of value added tax payable.

**2. Operating Profit**

2018  
£

Operating profit is arrived at after charging:  
Depreciation on tangible fixed assets

394

**3. Directors Emoluments**

The amounts received by the directors were as follows:

Management remuneration	8164
-------------------------	------

#### 4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

#### 5. Fixed Assets

	<u>Intangible</u>	<u>Tangible Fixed Assets</u>	
	<u>Fixed Asset</u>	<u>Plant &amp;</u>	<u>Office</u>
<u>Cost</u>	<u>Goodwill</u>	<u>Equipment</u>	<u>Equipment</u>
Opening balance	10500	0	3525
Additions	0	0	723
Disposals	0	0	0
Closing balance	10500	0	4248
<u>Depreciation</u>			
Opening balance	2100	0	3262
Charge for the year	2100	0	394
Disposals	0	0	0
Closing balance	4200	0	3656
<u>Net Book Value</u>			
Closing balance	6300	0	592

#### Republik Engineering Ltd

#### Notes to the Accounts (Continued)

#### Year Ending 31 March 2018

#### 6. Creditors: due within one year.

2018

£

Creditors and accruals	545
Corporation tax	4927
Paye and ni	0
VAT	0



Directors loan account	25232
	-----
	30704
	=====

## 7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100
	=====

## 8. Shareholders Funds

	<u>Share</u> <u>Capital</u> <u>£</u>	<u>Profit &amp;</u> <u>Loss a/c</u> <u>£</u>
Opening balance	100	3348
Results for the year	0	-3303
	-----	-----
31 March 2018	100	45
	=====	=====

## 9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:  
Mr Gary Watkins

This is the  
end of the  
statutory  
financial  
statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.