

Republik
Engineering
Ltd

Report and
Accounts

For the
Year Ended
31 March
2017

Company
Number
05779319
Republik
Engineering
Ltd

Report and
Accounts

Year
Ending 31
March 2017

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Company
Information

Director

Mr Gary
Watkins

Registered
Office

2 The

Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Republik
Engineering
Ltd

Report of
the
Directors

The director presents a report and financial statements for the year ended 31 March 2017

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<u>31 March</u> <u>2017</u>	<u>Ordinary</u> <u>Shares of</u> <u>1GBP each</u>	<u>31 March</u> <u>2016</u>
Mr Gary Watkins	100		100

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

Mr Gary Watkins

This report was approved by the board on 31 March 2017 and signed on its

Republik
Engineering
Ltd

Trading and
Profit and
Loss
Account

Year
Ending 31
March 2017

<u>Note</u>	<u>2017</u>
<u>No.</u>	<u>£</u>

Turnover	1	78317
Less Cost of Sales		0

Gross Profit		78317
Administrative Expenses		23628

Operating Profit	2	54689
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		54689
Taxation	4	11429

Profit on Ordinary Activities After Taxation		43260
Dividends Paid		34750

Retained Surplus Transferred to Reserves	8	8510
		=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

Engineering
Ltd
Balance
Sheet As At
31 March
2017

	<u>Note</u> <u>No.</u>	<u>2017</u> <u>£</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
<u>Fixed Assets</u>				
Intangible Assets	5		8400	
Tangible Assets	5		263	

Total Fixed Assets	5		8663	
 <u>Current Assets:</u>				
Bank account		12983		1926
Trade debtors		1708		143
Work in progress		0		44
Directors loan account		0		
		-----		-----
		14691		2115
 <u>Creditors:</u>				
Amounts Falling due Within One Year	6	15817		2256
		-----		-----
 <u>Net Current Assets</u>			-1126	

 <u>Total Assets Less Current Liabilities</u>			7537	
			=====	
 <u>Capital and Reserves</u>			<u>2017</u> <u>£</u>	
Called up Share Capital	7		100	
Profit and Loss Account	8		7437	

Shareholders Funds	8		7537	
			=====	

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Gary Watkins
(director)

10 December 2017

**Republik
Engineering
Ltd**

**Notes to
the
Accounts**

**Year
Ending 31
March 2017**

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

2017
£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets

175

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	8112
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

	<u>Intangible</u>	<u>Tangible Fixed Assets</u>	
	<u>Fixed Asset</u>	<u>Plant &</u>	<u>Office</u>
<u>Cost</u>	<u>Goodwill</u>	<u>Equipment</u>	<u>Equipment</u>
Opening balance	0	0	3525
Additions	10500	0	0
Disposals	0	0	0
Closing balance	10500	0	3525
<u>Depreciation</u>			
Opening balance	0	0	3087
Charge for the year	2100	0	175
Disposals	0	0	0
Closing balance	2100	0	3262
<u>Net Book Value</u>			
Closing balance	8400	0	263

Republik Engineering Ltd

Notes to the Accounts (Continued)

Year Ending 31 March 2017

6. Creditors: due within one year.

2017
£

Creditors and accruals	535
Corporation tax	11429
Paye and ni	0
VAT	0

Directors loan account	3853

	15817
	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100
	=====

8. Shareholders Funds

	<u>Share</u> <u>Capital</u> <u>£</u>	<u>Profit &</u> <u>Loss a/c</u> <u>£</u>
Opening balance	100	-1073
Results for the year	0	8510
	-----	-----
31 March 2017	100	7437
	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:
Mr Gary Watkins

This is the
end of the
statutory
financial
statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.