

Company Registration No. 05779309 (England and Wales)

BLUECROFT ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

BLUECROFT ESTATES LIMITED

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BLUECROFT ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	565,445		595,664	
Investments	2	2,321,607		2,321,607	
		2,887,052		2,917,271	
Current assets					
Stocks		4,410		4,410	
Debtors		77,720		166,955	
Cash at bank and in hand		248,829		198,169	
		330,959		369,534	
Creditors: amounts falling due within one year		(485,328)		(449,029)	
Net current liabilities		(154,369)		(79,495)	
Total assets less current liabilities		2,732,683		2,837,776	
Creditors: amounts falling due after more than one year	3	(2,185,909)		(2,215,676)	
Provisions for liabilities		(7,973)		(10,224)	
		538,801		611,876	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		538,701		611,776	
Shareholders' funds		538,801		611,876	

BLUECROFT ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2017

Mr R D Murugupillai
Director

Company Registration No. 05779309

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors and creditors.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and reclassify fixed assets as current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 July 2015	405,000	777,201	2,321,607	3,503,808
Additions	-	27,378	-	27,378
Disposals	-	(76,779)	-	(76,779)
At 30 June 2016	405,000	727,800	2,321,607	3,454,407
Depreciation				
At 1 July 2015	405,000	181,537	-	586,537
On disposals	-	(57,798)	-	(57,798)
Charge for the year	-	38,616	-	38,616
At 30 June 2016	405,000	162,355	-	567,355
Net book value				
At 30 June 2016	-	565,445	2,321,607	2,887,052
At 30 June 2015	-	595,664	2,321,607	2,917,271

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Leacroft Lodge Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Leacroft Lodge Limited	Provision of care for the elderly	412,134	112,160

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	1,534,298	1,452,959
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £687,800 (2015 - £719,465).

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	45 "A" Ordinary shares of £1 each	45	45
	45 "B" Ordinary shares of £1 each	45	45
	10 consisting of 5 "C" Ordinary shares and 5 "D" Ordinary shares of £1 each	10	10
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>

All class of shares rank pari passu in all respects save that "C" and "D" Ordinary shares have no voting rights.

5 Transactions with directors

Included in other debtors are amounts of £Nil (2015: £29,848) and £1,679 (2015: £33,044) due from Mr R R Selliah and Mr R D Murugupillai respectively. Interest of £1,310 (2015: £1,658) and £1,382 (2015: £1,750) was charged on the respective loans of Mr R R Selliah and Mr R D Murugupillai.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.