

Company Registration No. 05779309 (England and Wales)

BLUECROFT ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

BLUECROFT ESTATES LIMITED

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BLUECROFT ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

		2012	2011
	Notes	£	£
Fixed assets			
Intangible assets	2	138,083	209,083
Tangible assets	2	686,254	677,203
		824,337	886,286
Current assets			
Stocks		5,600	5,600
Debtors		72,794	35,009
Cash at bank and in hand		283,018	291,360
		361,412	331,969
Creditors: amounts falling due within one year		(300,034)	(261,011)
Net current assets		61,378	70,958
Total assets less current liabilities		885,715	957,244
Creditors: amounts falling due after more than one year	3	(785,130)	(759,601)
Provisions for liabilities		(15,658)	(12,674)
		84,927	184,969
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		84,827	184,869
Shareholders' funds		84,927	184,969

BLUECROFT ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2013

Mr R D Munugupillai

Director

Company Registration No. 05779309

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors and creditors.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and reclassify fixed assets as current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 July 2011	405,000	812,683	1,217,683
	Additions	-	49,744	49,744
	At 30 June 2012	405,000	862,427	1,267,427
	Depreciation			
	At 1 July 2011	195,917	135,480	331,397
	Charge for the year	71,000	40,693	111,693
	At 30 June 2012	266,917	176,173	443,090
	Net book value			
	At 30 June 2012	138,083	686,254	824,337
	At 30 June 2011	209,083	677,203	886,286

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £775,782 (2011 - £774,209).

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	45 "A" Ordinary shares of £1 each	45	45
	45 "B" Ordinary shares of £1 each	45	45
	10 consisting of 5 "C" Ordinary shares and 5 "D" Ordinary shares of £1 each	10	10
		100	100

All class of shares rank pari passu in all respects save that "C" and "D" Ordinary shares have no voting rights.

BLUECROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

5 Transactions with directors

Long term creditors include amounts of £8,453 (2011: £10,247) and £895 (2011: £2,690) due to Mr R R Selliah and Mr R D Murugupillai respectively, who are both directors and shareholders of the company.

During the period, rent amounting to £190,000 (2011: £108,000) was paid to the directors of the company equally for the use of freehold premises.

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