

Soltys Brewster Ecology Limited

Unaudited Financial Statements for the Year Ended 31 August 2022

Haines Watts Wales LLP
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for the Year Ended 31 August 2022**

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Soltys Brewster Ecology Limited
Company Information
for the Year Ended 31 August 2022

Directors:	S Brewster M M Watts
Registered office:	4 Stangate House Stanwell Road PENARTH CF64 2AA
Registered number:	05779051 (England and Wales)
Accountants:	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Balance Sheet
31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	12,853	11,773
Current assets			
Stocks		20,395	24,066
Debtors	5	126,257	121,781
Cash at bank and in hand		68,876	105,550
		<u>215,528</u>	<u>251,397</u>
Creditors			
Amounts falling due within one year	6	(93,977)	(123,891)
Net current assets		<u>121,551</u>	<u>127,506</u>
Total assets less current liabilities		<u>134,404</u>	<u>139,279</u>
Creditors			
Amounts falling due after more than one year	7	(29,099)	(38,888)
Provisions for liabilities	8	(2,716)	(1,835)
Net assets		<u>102,589</u>	<u>98,556</u>
Capital and reserves			
Called up share capital	9	726	726
Capital redemption reserve	10	363	363
Retained earnings	10	101,500	97,467
Shareholders' funds		<u>102,589</u>	<u>98,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

S Brewster - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. Statutory information

Soltys Brewster Ecology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of environmental consultancy services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and Fittings	- 15% on reducing balance
Computer Equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 7 (2021 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 September 2021	10,531	22,428	32,959
Additions	-	3,078	3,078
At 31 August 2022	<u>10,531</u>	<u>25,506</u>	<u>36,037</u>
Depreciation			
At 1 September 2021	7,894	13,292	21,186
Charge for year	394	1,604	1,998
At 31 August 2022	<u>8,288</u>	<u>14,896</u>	<u>23,184</u>
Net book value			
At 31 August 2022	<u>2,243</u>	<u>10,610</u>	<u>12,853</u>
At 31 August 2021	<u>2,637</u>	<u>9,136</u>	<u>11,773</u>

5. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	122,427	117,998
Prepayments	<u>3,830</u>	<u>3,783</u>
	<u>126,257</u>	<u>121,781</u>

6. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdrafts	9,788	9,547
Trade creditors	3,937	11,569
Tax	10,578	16,744
Social security and other taxes	4,251	3,627
VAT	23,905	21,144
Other creditors	1,876	865
Directors' current accounts	24,000	50,000
Accrued expenses	<u>15,642</u>	<u>10,395</u>
	<u>93,977</u>	<u>123,891</u>

7. **Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Bank loans - 2-5 years	<u>29,099</u>	<u>38,888</u>

8. **Provisions for liabilities**

	2022 £	2021 £
Deferred tax	<u>2,716</u>	<u>1,835</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. Provisions for liabilities - continued

	Deferred tax £
Balance at 1 September 2021	1,835
Provided during year	881
Balance at 31 August 2022	<u>2,716</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
36,334	Ordinary B shares	0.01	363	363
36,334	Ordinary C shares	0.01	363	363
			<u>726</u>	<u>726</u>

10. Reserves

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 September 2021	97,467	363	97,830
Profit for the year	44,833		44,833
Dividends	(40,800)		(40,800)
At 31 August 2022	<u>101,500</u>	<u>363</u>	<u>101,863</u>

11. Pension commitments

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £10,909 (2021:10,560). At the year end £1,876 (2021: 865) was due to the pension scheme.

12. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	2022 £	2021 £
S Brewster		
Balance outstanding at start of year	25,000	15,000
Amounts advanced	20,400	33,400
Amounts repaid	(33,400)	(23,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,000</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. **Directors' advances, credits and guarantees - continued**

M M Watts

Balance outstanding at start of year	25,000	15,000
Amounts advanced	20,400	33,400
Amounts repaid	(33,400)	(23,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,000</u>	<u>25,000</u>

13. **Ultimate controlling party**

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.