

**Registered Number 05778948**

**ABO SERVICES LIMITED**

**Abbreviated Accounts**

**30 April 2013**

## Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,226,025	1,290,553
		<u>1,226,025</u>	<u>1,290,553</u>
<b>Current assets</b>			
Debtors		-	3,622
Cash at bank and in hand		59,160	144,507
		<u>59,160</u>	<u>148,129</u>
<b>Creditors: amounts falling due within one year</b>		(2,263)	(2,250)
<b>Net current assets (liabilities)</b>		<u>56,897</u>	<u>145,879</u>
<b>Total assets less current liabilities</b>		<u>1,282,922</u>	<u>1,436,432</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,564,957)	(1,480,676)
<b>Total net assets (liabilities)</b>		<u>(282,035)</u>	<u>(44,244)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(282,135)	(44,344)
<b>Shareholders' funds</b>		<u>(282,035)</u>	<u>(44,244)</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2013

And signed on their behalf by:

**Christiane Schreyer, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for yacht chartering.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Yacht - 5% per annum on written down value

**Other accounting policies**

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2012	1,429,976
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>1,429,976</u>
<b>Depreciation</b>	
At 1 May 2012	139,423
Charge for the year	64,528
On disposals	-
At 30 April 2013	<u>203,951</u>
<b>Net book values</b>	
At 30 April 2013	<u>1,226,025</u>
At 30 April 2012	<u>1,290,553</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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