

**A&K CARPENTRY LTD**

**FINANCIAL STATEMENTS**

**for the year ended**

**30 April 2008**

**Registration No. 05778614 (England and Wales)**

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# **A&K CARPENTRY LTD**

## **Annual Report for the year ended 30 April 2008**

### **Contents:**

	<b>Pages</b>
Directors and advisers	<b>1</b>
Directors' report	<b>2</b>
Accountants' report	<b>3</b>
Profit and loss account	<b>4</b>
Balance Sheet	<b>5</b>
Notes to financial statements	<b>6-7</b>

# **A&K CARPENTRY LTD**

## **Directors and advisers**

### **Director**

**Mr Audrius KATKAUSKAS**

### **Registered Office**

**7J Smith Road  
Lordswood  
Chatham  
ME5 8DR**

### **Accountants**

**Capital Agency UK Ltd  
10 Greycoat Place  
London SW1P 1SB**

# A&K CARPENTRY LTD

## Directors' Report for the year ended 30 April 2008

The directors present their report and the financial statements for the year ended

30 April 2008

### Principal Activities

The principal activity of the company is that of construction and civil engineering services

Both the level of the business and the year end financial position were satisfactory, and the directors expect the current activity to be sustained for the foreseeable future

### Results and Dividends

The trading results for the period, and the company's financial position at the end of the year are shown in the attached financial statements

The directors have not recommended any dividends

### Directors

The directors of the company at 30 April 2008 are listed on page 1

### Directors' interests

The directors' interests at the balance sheet date in the share capital of the company were as follows

1£ Ordinary shares

	2007	2006
Mr Audrius KATKAUSKAS	1	1

### Taxation status

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988

There has been no change in this respect since the end of the financial year

### Directors' Responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended **30 April 2008**

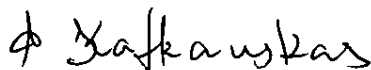
The directors also confirm that applicable Accounting Standards have been followed and that the financial statements have been prepared on the going concern basis

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### Small company special provisions

This report has been prepared in accordance with the special provision for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

By order of the Board



Mr Audrius KATKAUSKAS

Director

Date 15 July 2008

# A&K CARPENTRY LTD

## Profit and Loss Account for the year ended 30 April 2008

		2007		2006	
	Notes	£	£	£	£
Turnover			480,550		100,527
Cost of sales	2		<u>320,885</u>		<u>73,476</u>
<b>Gross profit</b>			<b><u>159,665</u></b>		<b><u>27,051</u></b>
Distribution cost	3	22,553		10,928	
Administration expenses	4	<u>98,421</u>	<u>120,974</u>	<u>15,475</u>	<u>26,403</u>
<b>Operating profit</b>	5		<b><u>38,691</u></b>		<b><u>648</u></b>
Other operating income			-		-
Other interest receivable and similar income			-		-
Interest payable and similar charges			-		-
<b>Profit on ordinary activities before taxation</b>			<b><u>38,691</u></b>		<b><u>648</u></b>
Tax on profit on ordinary activities	12		7,770		123
<b>Profit on ordinary activities after taxation</b>			<b><u>30,921</u></b>		<b><u>525</u></b>
Dividends			-		-
<b>Retained profit/(loss) for the year</b>			<b><u><u>30,921</u></u></b>		<b><u><u>525</u></u></b>

The company has no recognised gains and losses and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the year stated above, and their historical costs equivalents

# A&K CARPENTRY LTD

## Balance Sheet as at 30 April 2008

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets		-		-	
Tangible assets	8	35,681	<b>35,681</b>	19,043	<b>19,043</b>
<b>Current assets</b>					
Stocks		-		-	
Debtors		-		-	
Cash at hand and in the bank		12,285		30,548	
		<u>12,285</u>		<u>30,548</u>	
<b>Creditors:</b> amounts falling due within one year		8,519		30,065	
<b>Net current assets</b>			<u>3,766</u>		<u>483</u>
<b>Total assets less current liabilities</b>			<u>39,447</u>		<u>19,526</u>
<b>Creditors:</b> amounts falling due after more than one year			8,000		19,000
<b>NET ASSETS</b>			<u><b>31,447</b></u>		<u><b>526</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital (£1 shares)	9		1		1
Profit and Loss Account			31,446		525
			<u><b>31,447</b></u>		<u><b>526</b></u>

The directors are satisfied the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

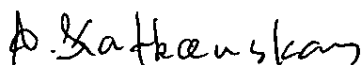
### The directors acknowledge their responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Financial statements set out on pages 4-7 were approved by the Board of Directors and were signed on its behalf by



Mr Audrius KATKAUSKAS

Director

Date 15 July 2008

# A&K CARPENTRY LTD

## Notes to Financial Statements for the year ended 30 April 2008

### 1 Principal accounting policies

These financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the most important accounting policies, which have been applied consistently, are set out below.

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standards No. 1 and auditing the financial statements on the grounds that it is entitled to the exemptions in the provisions of the Companies Act 1985 for small companies.

#### 1.2 Turnover

Turnover, which excludes value added and trade discounts, represents the invoiced value of goods and services supplied. The turnover and profit before tax are attributable to the one principal activity of the company.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Directors of the company have decided to use 25% reducing balance method.

### 2 Cost of sales

	£
Direct materials	50,575
Direct labour	270,310
Depreciation Plant & Machinery	-
	<u><u>320,885</u></u>

### 3 Distribution cost

Depreciation Motor Vehicles	9,143
Motor expenses	3,139
Travelling cost	10,271
Advertising	-
	<u><u>22,553</u></u>

### 4 Administration Expenses

Depreciation Fixtures and Fittings	2,751
Insurance	1,354
Bank Charges	409
Premises cost	9,682
Professional services	850
Employee cost	6,000
Staff training & entertainment	759
Premises cost	16,053
Directors' remuneration	58,500
General admin expenses	2,063
	<u><u>98,421</u></u>

## 5 Operating profit

Operating profit is stated after charging  
Depreciation of fixed assets

2006

£

11,894

## 6 Directors' emoluments

Directors' remunerations in respect of the services provided to the company during the year are as follows

£

Mr Audrius KATKAUSKAS

58,500

## 7 Employee information

The company has been employing one member of staff during a year. All other essential services were conducted by external contactors and agents.

## 8 Fixed Assets Schedule (Capital Allowance Calculations)

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	TOTAL
Cost or valuation at 1 May 2007	-	18,465	578	19,043
Additions		18,107	10,424	28,531
Disposals		-		-
Cost or valuation at 30 April 2008	-	36,572	11,002	47,574
Depreciation (Capital Allowance)	-	9,143	2,751	11,894
Net Book Value at 30 April 2008	-	27,429	8,252	35,681

## 9 Share Capital

### Authorised

Ordinary shares of £1 each 1,000

### Allotted, called up and fully paid

	No	£
Ordinary shares of £1 each	1	1

## 10 Statement of movements on profit and loss account

### Profit & Loss Account

Balance at 1 May 2007	525
Retained profit/(loss) for the year	30,921
Balance at 30 April 2008	<u>31,446</u>

## 11 Contingent liabilities and capital commitments

There were no capital commitments at 30 April 2008

## 12 Corporation tax calculation

	£	Rate of tax	Tax
Amount of profit	38,691		
FY 2007	35,511	20%	7,102
FY 2008	3,180	21%	668
Total Corporation Tax chargeable			<u>7,770</u>