

A&K CARPENTRY LTD

FINANCIAL STATEMENTS

for the year ended

30 April 2009

Registration No. 05778614 (England and Wales)

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A&K CARPENTRY LTD

Annual Report for the year ended 30 April 2009

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A&K CARPENTRY LTD

Directors and advisers

Director

Mr Audrius KATKAUSKAS

Registered Office

**7J Smith Road
Lordswood
Chatham
ME5 8DR**

Accountants

**Capital Agency UK Ltd
10 Greycoat Place
London SW1P 1SB**

A&K CARPENTRY LTD

Directors' Report for the year ended 30 April 2009

The directors present their report and the financial statements for the year ended 30 April 2009

Principal Activities

The principal activity of the company is that of construction and civil engineering services.

Both the level of the business and the year end financial position were satisfactory, and the directors expect the current activity to be sustained for the foreseeable future.

Results and Dividends

The trading results for the period, and the company's financial position at the end of the year are shown in the attached financial statements.

The directors have not recommended any dividends.

Directors

The directors of the company at 30 April 2009 are listed on page 1.

Directors' interests

The directors' interests at the balance sheet date in the share capital of the company were as follows:

	1£ Ordinary shares	
	2009	2008
Mr Audrius KATKAUSKAS	1	1

Taxation status

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988.

There has been no change in this respect since the end of the financial year.

Directors' Responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 30 April 2009.

The directors also confirm that applicable Accounting Standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the Board

X A. Kolasos.

Mr Audrius KATKAUSKAS

Director

Date: 15 August 2009

A&K CARPENTRY LTD

Profit and Loss Account for the year ended 30 April 2009

		2009		2008	
	Notes	£	£	£	£
Turnover			475,215		480,550
Cost of sales			360,223		320,885
Gross profit			114,992		159,665
Distribution cost		24,545		22,553	
Administration expenses		84,164	108,709	98,421	120,974
Operating profit	5		6,283		38,691
Other operating income			-		-
Other interest receivable and similar income			-		-
Interest payable and similar charges			-		-
Profit on ordinary activities before taxation			6,283		38,691
Tax on profit on ordinary activities	8		1,319		7,770
Profit on ordinary activities after taxation			4,963		30,921
Dividends			-		-
Retained profit/(loss) for the year			4,963		30,921

The company has no recognised gains and losses and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the profit for the year stated above, and their historical costs equivalents.

A&K CARPENTRY LTD

Balance Sheet as at 30 April 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets		-		-	
Tangible assets	8	26,761	26,761	35,681	35,681
Current assets					
Stocks		-		-	
Debtors		-		-	
Cash at hand and in the bank		34,052		12,285	
		34,052		12,285	
Creditors: amounts falling due within one year		7,969		8,519	
Net current assets			26,083		3,766
Total assets less current liabilities			52,844		39,447
Creditors: amounts falling due after more than one year			36,535		8,000
NET ASSETS			16,309		31,447
CAPITAL AND RESERVES					
Called up share capital (£1 shares)	9		1		1
Profit and Loss Account			16,308		31,446
			16,309		31,447

The directors are satisfied the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act. No members have required the company to obtain

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Financial statements set out on pages 4-7 were approved by the Board of Directors and were signed on its behalf by:

A. Katkauskas

Mr Audrius KATKAUSKAS
Director

Date: 15 August 2009

A&K CARPENTRY LTD

Notes to Financial Statements for the year ended 30 April 2009

1 Principal accounting policies

These financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the most important accounting policies, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standards No. 1 and auditing the financial statements on the grounds that it is entitled to the exemptions in the provisions of the

1.2 Turnover

Turnover, which excludes value added and trade discounts, represents the invoiced value of goods and services supplied. The turnover and profit before tax are attributable to the one principal activity of the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Directors of the company have decided to use 25% reducing balance method.

2 Operating profit

Operating profit is stated after charging:
Depreciation of fixed assets

2006
£
<u>8,920</u>

3 Directors' emoluments

Directors' remunerations in respect of the services provided to the company during the year are as follows:

£
<u>9,250</u>

Mr Audrius KATKAUSKAS

4 Employee information

The company has been employing one member of staff during a year. All other essential services were conducted by external contactors and agents.

5 Fixed Assets Schedule (Capital Allowance Calculations)

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	TOTAL
Cost or valuation at 1 May 2008	-	27,429	8,252	35,681
Additions		-	-	-
Disposals		-		-
Cost or valuation at 30 April 2009	-	27,429	8,252	35,681
Depreciation (Capital Allowance)	-	6,857	2,063	8,920
Net Book Value at 30 April 2009	-	20,572	6,189	26,761

6 Share Capital

Authorised:

Ordinary shares of £1 each 1,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1	1

7 Contingent liabilities and capital commitments

There were no capital commitments at 30 April 2009

8 Corporation tax calculation

	£	Rate of tax	Tax
Amount of profit	6,283		
FY 2008	5,766	21%	1,211
FY 2009	516	21%	108
Total Corporation Tax chargeable			<u>1,319</u>