

Registered number
5777292

ABEL & Co ACCOUNTANTS LIMITED

Abbreviated Accounts

30 April 2012

WEDNESDAY



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COMPANIES HOUSE

ABEL & Co ACCOUNTANTS LIMITED

Registered number: 5777292

**Abbreviated Balance Sheet
as at 30 April 2012**

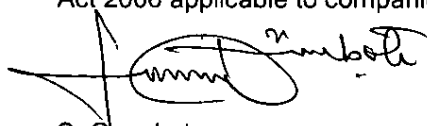
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	3,191	4,255
Current assets			
Cash at bank and in hand		346	6,409
Creditors amounts falling due within one year		(3,330)	(10,803)
Net current liabilities		(2,984)	(4,394)
Net assets/(liabilities)		207	(139)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		205	(141)
Shareholder's funds		207	(139)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Ogunbote
Director

Approved by the board on 5 September 2012

ABEL & Co ACCOUNTANTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 May 2011	42,000
At 30 April 2012	42,000

Amortisation

At 1 May 2011	42,000
At 30 April 2012	42,000

Net book value

At 30 April 2012	-
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3 Tangible fixed assets

£

Cost

At 1 May 2011	64,585
At 30 April 2012	64,585

Depreciation

At 1 May 2011	60,330
Charge for the year	1,064
At 30 April 2012	61,394

ABEL & Co ACCOUNTANTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

Net book value

At 30 April 2012

3,191

At 30 April 2011

4,255

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
B Ordinary shares

£1 each

2

2

2