

Registered number
5777292

ABEL & Co ACCOUNTANTS LIMITED

Abbreviated Accounts

30 April 2011

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COMPANIES HOUSE

ABEL & Co ACCOUNTANTS LIMITED**Registered number:** 5777292**Abbreviated Balance Sheet
as at 30 April 2011**

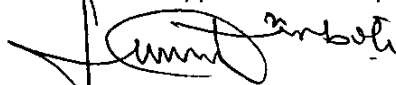
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	4,255	5,673
Current assets			
Cash at bank and in hand		6,409	9,012
Creditors amounts falling due within one year		(10,960)	(13,797)
Net current liabilities		(4,551)	(4,785)
Net (liabilities)/assets		(296)	888
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(298)	886
Shareholder's funds		(296)	888

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Ogunbote
Director

Approved by the board on 25 01 2012

ABEL & Co ACCOUNTANTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets	£
Cost	
At 1 May 2010	42,000
At 30 April 2011	<u>42,000</u>
Amortisation	
At 1 May 2010	42,000
At 30 April 2011	<u>42,000</u>
Net book value	
At 30 April 2011	<u>-</u>
3 Tangible fixed assets	£
Cost	
At 1 May 2010	64,585
At 30 April 2011	<u>64,585</u>
Depreciation	
At 1 May 2010	58,912
Charge for the year	1,418
On disposals	-
At 30 April 2011	<u>60,330</u>

ABEL & Co ACCOUNTANTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

Net book value

At 30 April 2011

4,255

At 30 April 2010

5,673

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

2

2

2