

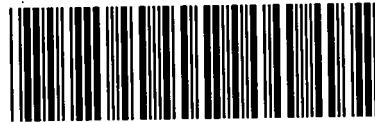
Company Registration No. 05777261 (England and Wales)

ACORN PRINT & DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

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ACORN PRINT & DESIGN LIMITED

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ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		454,047		500,021
Current assets					
Stocks		93,000		93,000	
Debtors		184,296		153,770	
Cash at bank and in hand		296		216	
		<u>277,592</u>		<u>246,986</u>	
Creditors: amounts falling due within one year	3	<u>(350,677)</u>		<u>(379,343)</u>	
Net current liabilities			(73,085)		(132,357)
Total assets less current liabilities			380,962		367,664
Creditors: amounts falling due after more than one year	4		(204,831)		(168,113)
Provisions for liabilities			(48,000)		(43,000)
			<u>128,131</u>		<u>156,551</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			128,031		156,451
Shareholders' funds			<u>128,131</u>		<u>156,551</u>

ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

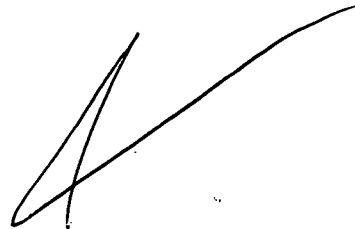
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 December 2013

Mr S R Hotston
Director



Mr T Hotston
Director



Company Registration No. 05777261

ACORN PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

These accounts have been prepared on a going concern basis. This basis is considered appropriate due to the continued support of the directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance/10 and 5% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ACORN PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2012	854,941
Additions	2,732
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At 31 July 2013	857,673
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Depreciation	
At 1 August 2012	354,920
Charge for the year	48,706
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At 31 July 2013	403,626
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Net book value	
At 31 July 2013	454,047
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At 31 July 2012	500,021
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £177,600 (2012 - £177,504).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £61,944 (2012 - £12,168).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 of £1 each	100	100
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