Company Registration No 05777261 (England and Wales)

ACORN PRINT & DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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ACORN PRINT & DESIGN LIMITED

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ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		500,021		535,354
Current assets					
Stocks		93,000		78,000	
Debtors		153,770		147,204	
Cash at bank and in hand		216		356	
		246,986		225,560	
Creditors: amounts falling due within one year	3	(379,343)		(345,716)	
Net current liabilities			(132,357)		(120,156)
Total assets less current liabilities			367,664		415,198
Creditors: amounts falling due after more than one year	4		(168,113)		(206,131)
Provisions for liabilities			(43,000)		(44,000)
			156,551		165,067
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			156,451		164,967
Shareholders' funds			156,551		165,067

ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 7 December 2012

Mr S R Hotston
Director

Mr T S Hotston
Director

Company Registration No. 05777261

ACORN PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

These accounts have been prepared on a going concern basis This basis is considered appropriate due to the continued support of the directors

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance/10 and 5% straight line
Motor vehicles	25% reducing balance

1 5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1 7 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1 8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 August 2011	838,086
Additions	16,855
At 31 July 2012	854,941
Depreciation	
At 1 August 2011	302,732
Charge for the year	52,188
At 31 July 2012	354,920
Net book value	
At 31 July 2012	500,021
At 31 July 2011	535,354

3 **Creditors· amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £177,504 (2011 - £166,847)

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £12,168 (2011 - £99,782)

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 of £1 each	100	100