

Company Registration No 05777261 (England and Wales)

ACORN PRINT & DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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ACORN PRINT & DESIGN LIMITED

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ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		535,354		575,250
Current assets					
Stocks		78,000		76,000	
Debtors		147,204		258,289	
Investments		-		42,000	
Cash at bank and in hand		356		244	
		<u>225,560</u>		<u>376,533</u>	
Creditors, amounts falling due within one year	3	<u>(345,716)</u>		<u>(497,075)</u>	
Net current liabilities			(120,156)		(120,542)
Total assets less current liabilities			415,198		454,708
Creditors: amounts falling due after more than one year	4		(206,131)		(315,534)
Provisions for liabilities			(44,000)		(33,000)
			<u>165,067</u>		<u>106,174</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			164,967		106,074
Shareholders' funds			<u>165,067</u>		<u>106,174</u>

ACORN PRINT & DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 7 December 2011



Mr S R Hotston
Director



Mr T S Hotston
Director

Company Registration No. 05777261

ACORN PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

These accounts have been prepared on a going concern basis. This basis is considered appropriate due to the continued support of the directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	25% reducing balance/10 and 5% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ACORN PRINT & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	818,348
Additions	20,413
Disposals	(675)
At 31 July 2011	838,086
Depreciation	
At 1 August 2010	243,098
On disposals	(462)
Charge for the year	60,096
At 31 July 2011	302,732
Net book value	
At 31 July 2011	535,354
At 31 July 2010	575,250

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £166,847 (2010 - £325,032)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £99,782 (2010 - £181,072)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 of £1 each	100	100