

MICHAEL ARMSTRONG LIMITED

UNAUDITED

30 APRIL 2013

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**

SATURDAY



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A26

16/11/2013

#149

COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

MICHAEL ARMSTRONG LIMITED
REGISTERED NUMBER: 05777127

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		782		1,020
CURRENT ASSETS					
Debtors		65,482		56,262	
Cash at bank		46,714		26,694	
		<u>112,196</u>		<u>82,956</u>	
CREDITORS: amounts falling due within one year		<u>(12,554)</u>		<u>(11,637)</u>	
NET CURRENT ASSETS			<u>99,642</u>		<u>71,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,424</u>		<u>72,339</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(156)</u>		<u>(204)</u>
NET ASSETS			<u>100,268</u>		<u>72,135</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>100,266</u>		<u>72,133</u>
SHAREHOLDERS' FUNDS			<u>100,268</u>		<u>72,135</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....
Mr M W Armstrong
 Director



.....
Mrs J M Armstrong
 Director

Date *7th November 2013*

The notes on pages 2 to 3 form part of these financial statements

MICHAEL ARMSTRONG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Invoices are raised upon completion of each job. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover for ongoing services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 25% reducing balance and 3 years straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2012 and 30 April 2013	<u>2,243</u>
Depreciation	
At 1 May 2012	1,223
Charge for the year	<u>238</u>
At 30 April 2013	<u>1,461</u>
Net book value	
At 30 April 2013	<u>782</u>
At 30 April 2012	<u>1,020</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

MICHAEL ARMSTRONG LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to the directors, amounting to £45,290 (2012 - £36,577) Amounts repaid during the year totalled £NIL The main conditions were as follows
The loan is unsecured and repayable on demand
Interest is charged at the official rate of interest, which is currently at 4%