

**Beautiful Gardens Design Studio Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2023

Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
Littlehampton  
West Sussex  
BN16 3BZ

**Beautiful Gardens Design Studio Limited**

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# Beautiful Gardens Design Studio Limited

## Company Information

**Directors** Dr Lucy Margaret Cotes  
Miss Zoe Mary Sula Hodges

**Company secretary** Miss Zoe Mary Sula Hodges

**Registered office** 2/4 Ash Lane  
Rustington  
Littlehampton  
West Sussex  
BN16 3BZ

**Accountants** Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
Littlehampton  
West Sussex  
BN16 3BZ

# Beautiful Gardens Design Studio Limited

(Registration number: 05776368)

## Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	9,813	6,229
<b>Current assets</b>			
Stocks	<u>6</u>	29,400	40,937
Debtors	<u>7</u>	35,305	12,430
Cash at bank and in hand		1,529	-
		<b>66,234</b>	<b>53,367</b>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<b>(78,874)</b>	<b>(69,180)</b>
<b>Net current liabilities</b>		<b>(12,640)</b>	<b>(15,813)</b>
<b>Net liabilities</b>		<b>(2,827)</b>	<b>(9,584)</b>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1	1
Profit and loss account		<b>(2,828)</b>	<b>(9,585)</b>
<b>Shareholders' deficit</b>		<b>(2,827)</b>	<b>(9,584)</b>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 January 2024 and signed on its behalf by:

.....  
Dr Lucy Margaret Cotes  
Director

# Beautiful Gardens Design Studio Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 1 General information

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The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

2/4 Ash Lane  
Rustington  
Littlehampton  
West Sussex  
BN16 3BZ  
United Kingdom

These financial statements were authorised for issue by the Board on 30 January 2024.

### 2 Accounting policies

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#### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### *Statement of compliance*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

#### *Revenue recognition*

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### *Government grants*

Government grants are recognised in the income statement to match the related expenditure.

# Beautiful Gardens Design Studio Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 2 Accounting policies (continued)

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#### *Tangible assets*

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### *Depreciation*

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Reducing balance 15%
Fixtures and fittings	Reducing balance 15%
Motor vehicles	Reducing balance 25%
Computer equipment	Reducing balance 33%

#### *Goodwill*

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### *Amortisation*

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line 10%

#### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### *Trade debtors*

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Beautiful Gardens Design Studio Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 2 Accounting policies (continued)

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#### *Stocks*

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### *Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Borrowings*

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### *Share capital*

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### *Defined contribution pension obligation*

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Beautiful Gardens Design Studio Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

#### 3 Staff numbers

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The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

#### 4 Intangible assets

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	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 May 2022	20,000	20,000
<b>At 30 April 2023</b>	20,000	20,000
<b>Amortisation</b>		
At 1 May 2022	20,000	20,000
<b>At 30 April 2023</b>	20,000	20,000
<b>Carrying amount</b>		
At 30 April 2023	-	-



# Beautiful Gardens Design Studio Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 May 2022	13,950	7,495	5,798	27,243
<b>At 30 April 2023</b>	13,950	7,495	5,798	27,243
<b>Depreciation</b>				
At 1 May 2022	7,545	5,124	3,345	16,014
Charge for the year	455	593	368	1,416
<b>At 30 April 2023</b>	8,000	5,717	3,713	17,430
<b>Carrying amount</b>				
<b>At 30 April 2023</b>	5,950	1,778	2,085	9,813
At 30 April 2022	1,405	2,371	2,453	6,229

### 6 Stocks

	2023 £	2022 £
Raw materials and consumables	11,400	10,100
Work in progress	18,000	30,837
	29,400	40,937

### 7 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	35,305	12,430
	35,305	12,430

### 8 Creditors

Creditors: amounts falling due within one year

# Beautiful Gardens Design Studio Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 8 Creditors (continued)

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>10</u>	44,552	28,564
Trade creditors		3,538	14,497
Taxation and social security		2,482	6,743
Accruals and deferred income		3,400	3,400
Other creditors		24,902	15,976
		<b>78,874</b>	<b>69,180</b>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

### 10 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank overdrafts	-	2,929
Other borrowings	44,552	25,635
	<b>44,552</b>	<b>28,564</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.