

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
Beautiful Gardens Design Studio Limited

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Beautiful Gardens Design Studio Limited

Company Information
for the year ended 30 April 2015

DIRECTOR:

Dr L M Cotes

REGISTERED OFFICE:

Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

REGISTERED NUMBER:

05776368 (England and Wales)

ACCOUNTANTS:

Lucraft, Hodgson & Dawes LLP
Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Abbreviated Balance Sheet

30 April 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	2,000	4,000
Tangible assets	3	<u>1,877</u>	<u>2,582</u>
		<u>3,877</u>	<u>6,582</u>
CURRENT ASSETS			
Stocks		12,664	1,700
Debtors		5,000	9,694
Cash at bank and in hand		<u>3,611</u>	<u>9,981</u>
		21,275	21,375
CREDITORS			
Amounts falling due within one year		<u>(38,858)</u>	<u>(39,242)</u>
NET CURRENT LIABILITIES		<u>(17,583)</u>	<u>(17,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,706)</u>	<u>(11,285)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(13,707)</u>	<u>(11,286)</u>
SHAREHOLDERS' FUNDS		<u>(13,706)</u>	<u>(11,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2016 and were signed by:

Dr L M Cotes - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for performance of contracted services.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Computer equipment - 33% reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Going concern

These accounts have been prepared on a going concern basis notwithstanding the companies net current liabilities. The director is confident that with her continued support, the company will remain a going concern for the foreseeable future.

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>20,000</u>
AMORTISATION	
At 1 May 2014	16,000
Amortisation for year	<u>2,000</u>
At 30 April 2015	<u>18,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,000</u>
At 30 April 2014	<u>4,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>14,310</u>
DEPRECIATION	
At 1 May 2014	11,728
Charge for year	<u>705</u>
At 30 April 2015	<u>12,433</u>
NET BOOK VALUE	
At 30 April 2015	<u>1,877</u>
At 30 April 2014	<u>2,582</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
Dr L M Cotes		
Balance outstanding at start of year	1,355	-
Amounts advanced	-	6,241
Amounts repaid	(1,355)	(4,886)
Balance outstanding at end of year	<u>-</u>	<u>1,355</u>

The loan is subject to an interest rate of 4%, is unsecured and repayable on demand.

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