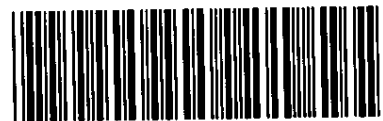


**COMPANY NUMBER:
05776361**

**SILVERHAND JEWELLERY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2007**

**MEDINA LYNCH
CHARTERED CERTIFIED ACCOUNTANTS
252 COWBRIDGE ROAD EAST
CANTON
CARDIFF
CF5 1GZ**

THURSDAY



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COMPANIES HOUSE

SILVERHAND JEWELLERY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2007

CONTENTS

	Page
Balance Sheet	1
Notes	2

SILVERHAND JEWELLERY LIMITED

ABBREVIATED BALANCE SHEET

AT 30 APRIL 2007

	Note	2007 £	2007 £
Fixed assets			
Tangible Assets	2		6,688
Current assets			
Stocks		3,175	
Cash at bank and in hand		3,632	
		<u>6,807</u>	
Creditors			
Amounts falling due within one year		(10,359)	
Net current liabilities			<u>(3,552)</u>
Total assets less current liabilities			<u>3,136</u>
Net assets			<u>3,136</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			3,036
Shareholders' funds			<u>3,136</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 30 April 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 15 September 2007



David Hall
Director



Robert Hall
Director

The annexed notes form part of these financial statements

SILVERHAND JEWELLERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery - 25% on cost
 Motor vehicles - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	Total £
Cost	
Additions	8,917
At 30 April 2007	<u>8,917</u>
Depreciation	
Charge for the period	2,229
At 30 April 2007	<u>2,229</u>
Net book value	
At 30 April 2007	<u><u>6,688</u></u>

SILVERHAND JEWELLERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 30 APRIL 2007

3 Share capital	2007
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>

During the period 100 Ordinary shares of £1 each were issued at par