

Registered number: 05775330

CASCADE CARE GROUP LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020



CASCADE CARE GROUP LIMITED
REGISTERED NUMBER: 05775330

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	4	1	1
CURRENT ASSETS			
Debtors	5	9,330,049	9,330,049
CREDITORS: amounts falling due within one year	6	<u>(10,514,107)</u>	<u>(10,514,107)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,184,058)</u>	<u>(1,184,058)</u>
NET ASSETS		<u>(1,184,057)</u>	<u>(1,184,057)</u>
CAPITAL AND RESERVES			
Called up share capital	7	3,604	3,604
Share premium account		4,659,628	4,659,628
Profit and loss account		<u>(5,847,289)</u>	<u>(5,847,289)</u>
TOTAL SHAREHOLDERS' DEFICIT		<u>(1,184,057)</u>	<u>(1,184,057)</u>

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 22 December 2020 and signed on its behalf by:



.....
V Cooper
Director

The notes on pages 2 to 4 form part of these financial statements.

CASCADE CARE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The principal activity of the Company was that of a property and debt holding company. The company is dormant since 2016.

The Company is a private company limited by shares and is incorporated in the England, domiciled and registered in the United Kingdom. The address of its registered office is: Ground Floor, 2 Parklands, Great Park, Rubery, Birmingham, B45 9PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

The following principal accounting policies have been applied consistently throughout the year:

3.1 Trade status

The Company was dormant and has not traded during the year. Accordingly, no profit and loss account has been presented.

3.2 Debtors

Short terms debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

CASCADE CARE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

4. Investments

	Investment in subsidiary companies £
Cost and net book value	
At 1 April 2019 and 31 March 2020	1
Net book value	
At 31 March 2020	<u>1</u>
At 31 March 2019	<u>1</u>

Subsidiary undertakings

The Company has the following subsidiary undertaking:

Name	Country of incorporation	Class of shares	Holding
Cascade Care Holdings Limited	United Kingdom	Ordinary	100%
Cascade Care Limited	United Kingdom	Ordinary	100%

The registered address of the subsidiary companies is Ground Floor, 2 Parklands, Rubery, United Kingdom, B45 9PZ.

5. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	<u>9,330,049</u>	<u>9,330,049</u>

Amounts owed by group undertakings are unsecured, have no fixed terms and carry no interest.

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amount owed to group undertakings	<u>10,514,107</u>	<u>10,514,107</u>

Amounts due to group undertakings are unsecured, have no fixed term and carry no interest.

CASCADE CARE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

7. Called up share capital

	2020 £	2019 £
Allotted, called up and fully paid		
407 (2019: 407) Deferred shares of £0.01 (2019: £0.01) each	4	4
198,000 (2019: 198,000) A Ordinary shares of £0.01 (2019: £0.01) each	1,980	1,980
72,000 (2019: 72,000) B Ordinary shares of £0.01 (2019: £0.01) each	720	720
90,000 (2019: 90,000) C Ordinary share of £0.01 (2019: £0.01) each	900	900
	<u>3,604</u>	<u>3,604</u>

8. Cross company guarantee

The Company is bound by unlimited multilateral cross guarantees with Accomplish Group BidCo Limited in respect of bank borrowings. The maximum amount for which the Company would become liable at the balance sheet date as a result of the arrangement would be £99,358,200 (2019: £77,904,000).

9. Ultimate parent undertaking and controlling party

The Company is a wholly owned subsidiary of Accomplish Group BidCo Limited, incorporated in England and Wales. Accomplish Group BidCo Limited is the immediate parent company.

In the opinion of the directors, at 31 March 2020, the ultimate parent undertaking and controlling party is considered to be Sundhet Holding SA.

Accomplish Group Holdco Limited is the parent of the smallest and largest group in which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Accomplish Group Holdco Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.