

**Registered Number 05774871**

**SMITHS KITCHEN AND BEDROOMS LIMITED**

**Abbreviated Accounts**

**30 April 2013**

## Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	49,500	66,000
Tangible assets	3	811	366
		<u>50,311</u>	<u>66,366</u>
<b>Current assets</b>			
Debtors		28,629	32,647
Cash at bank and in hand		19,338	7,705
		<u>47,967</u>	<u>40,352</u>
<b>Creditors: amounts falling due within one year</b>		<u>(95,288)</u>	<u>(104,435)</u>
<b>Net current assets (liabilities)</b>		<u>(47,321)</u>	<u>(64,083)</u>
<b>Total assets less current liabilities</b>		<u>2,990</u>	<u>2,283</u>
<b>Total net assets (liabilities)</b>		<u>2,990</u>	<u>2,283</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,990	1,283
<b>Shareholders' funds</b>		<u>2,990</u>	<u>2,283</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2014

And signed on their behalf by:

**Mr C Smith, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful economic life, as follows:

Fixtures, fittings & equipment - 25% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its useful economic life of 10 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2012	165,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>165,000</u>
<b>Amortisation</b>	
At 1 May 2012	99,000
Charge for the year	16,500
On disposals	-
At 30 April 2013	<u>115,500</u>
<b>Net book values</b>	
At 30 April 2013	<u><u>49,500</u></u>
At 30 April 2012	<u><u>66,000</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2012	2,220
Additions	851

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>3,071</u>
<b>Depreciation</b>	
At 1 May 2012	1,854
Charge for the year	406
On disposals	-
At 30 April 2013	<u>2,260</u>
<b>Net book values</b>	
At 30 April 2013	<u>811</u>
At 30 April 2012	<u>366</u>

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