

Company Registration No. 05774508 (England and Wales)

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

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ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	1,300,000		1,300,000	
Tangible assets	2	375,071		195,597	
		<u>1,675,071</u>		<u>1,495,597</u>	
Current assets					
Stocks		102,093		107,944	
Debtors		1,135,991		750,632	
Cash at bank and in hand		33,825		159,297	
		<u>1,271,909</u>		<u>1,017,873</u>	
Creditors: amounts falling due within one year	3	<u>(1,051,259)</u>		<u>(747,934)</u>	
Net current assets		<u>220,650</u>		<u>269,939</u>	
Total assets less current liabilities		<u>1,895,721</u>		<u>1,765,536</u>	
Creditors: amounts falling due after more than one year	4	(428,216)		(543,638)	
Provisions for liabilities		<u>(44,568)</u>		<u>(30,798)</u>	
		<u>1,422,937</u>		<u>1,191,100</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		1,422,837		1,191,000	
Shareholders' funds		<u>1,422,937</u>		<u>1,191,100</u>	

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

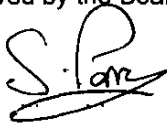
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

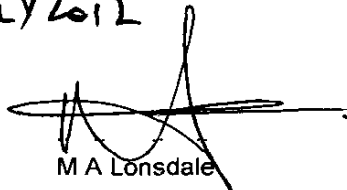
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

2 JULY 2012



S Parry
Director



M A Lonsdale
Director

Company Registration No 05774508

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The directors have undertaken an impairment review on goodwill and consider that there has been no diminution in value of the goodwill acquired by the company. As a result no amortisation has been charged in the financial statements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property improvements	Straight line over 25 years
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	10%/25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Revenue recognition

Income represents revenue earned under a variety of contracts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	1,300,000	278,875	1,578,875
Additions	-	243,339	243,339
Disposals	-	(9,886)	(9,886)
At 31 March 2012	1,300,000	512,328	1,812,328
Depreciation			
At 1 April 2011	-	83,278	83,278
On disposals	-	(3,721)	(3,721)
Charge for the year	-	57,700	57,700
At 31 March 2012	-	137,257	137,257
Net book value			
At 31 March 2012	1,300,000	375,071	1,675,071
At 31 March 2011	1,300,000	195,597	1,495,597

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £101,304 (2011 - £73,653)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £55,421 (2011 - £62,350)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
75 'A' Ordinary shares of £1 each	75	75
25 'B' Ordinary shares of £1 each	25	25
	100	100

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE AND PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

6 Related party relationships and transactions

Transactions with directors

During the year, the directors provided the company with loans. At the year end S Parry was owed £336,569 (2011 - £426,309) and M Lonsdale was owed £173,726 (2011 - £192,479) in respect of these loans. No loan interest was paid to S Parry or M A Lonsdale in the year. Although the directors' loans are repayable on demand, the directors have agreed that the loans will not be withdrawn in full within one year of the balance sheet date. As a result, amounts have been included in creditors falling due after more than one year in respect the directors' loan account balances which are not expected to be repaid by 31 March 2013.

The company rents commercial premises from the directors S Parry and M A Lonsdale. During the year, the company made rent payments of £66,250 (2011 - £NIL) to the directors in respect of this property which is paid at a commercial rate.