

Company Registration No. 5774508 (England and Wales)

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2008



ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

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ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	1,300,000			-
Tangible assets	2	53,401			-
		<u>1,353,401</u>			<u>-</u>
Current assets					
Stocks		49,447		-	
Debtors		259,985		100	
Cash at bank and in hand		96,242		-	
		<u>405,674</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(1,512,236)</u>		<u>-</u>	
Net current (liabilities)/assets		<u>(1,106,562)</u>			<u>100</u>
Total assets less current liabilities		<u>246,839</u>			<u>100</u>
Provisions for liabilities		<u>(2,562)</u>			<u>-</u>
		<u>244,277</u>			<u>100</u>
Capital and reserves					
Called up share capital	3	100			100
Profit and loss account		244,177			-
Shareholders' funds		<u>244,277</u>			<u>100</u>

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

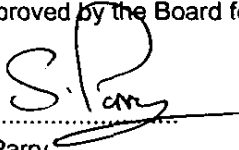
AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

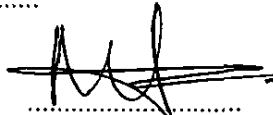
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30.12.2008



S Parry
Director



M A Lonsdale
Director

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. No amortisation is provided on goodwill in these financial statements as the directors are of the opinion that there has not been any diminution in value in goodwill during the period.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% Reducing balance
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	10%/25% Reducing balance
Motor vehicles	25% Reducing balance

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2007	-	-	-
Additions	1,300,000	69,924	1,369,924
Disposals	-	(4,137)	(4,137)
	<u>1,300,000</u>	<u>65,787</u>	<u>1,365,787</u>
At 31 March 2008	1,300,000	65,787	1,365,787
Depreciation			
At 1 May 2007	-	-	-
On disposals	-	(431)	(431)
Charge for the period	-	12,817	12,817
	<u>-</u>	<u>12,386</u>	<u>12,386</u>
At 31 March 2008	-	12,386	12,386
Net book value			
At 31 March 2008	<u>1,300,000</u>	<u>53,401</u>	<u>1,353,401</u>

3 Share capital

	2008 £	2007 £
Authorised		
10,000 A Ordinary Shares of £1 each	10,000	-
10,000 B Ordinary Shares of £1 each	10,000	-
	<u>20,000</u>	<u>-</u>
Allotted, called up and fully paid		
75 A Ordinary Shares of £1 each	75	75
25 B Ordinary Shares of £1 each	25	25
	<u>100</u>	<u>100</u>

During the previous period 75 'A' ordinary shares of £1 each and 25 'B' ordinary shares of £1 each were allotted at par.

ON SITE SERVICES (COMMERCIAL BUILDING MAINTENANCE & PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE PERIOD ENDED 31 MARCH 2008**

4 Transactions with directors

On 1 May 2007 the trade and net assets excluding cash and bank balances of the partnership On Site Services were transferred to the company. S Parry and M A Lonsdale were partners of On Site Services. S Parry and M A Lonsdale each received credits to their respective directors' loan accounts being their respective shares of the net assets value transferred. During the period S Parry also received a credit to his director's loan account in the sum of £975,000 in respect of goodwill. Also during the period M A Lonsdale received a credit to his director's loan account in the sum of £325,000 in respect of goodwill.

During the period S Parry provided the company with an interest free loan. At the period end S Parry was owed £998,410 by the company. During the period M A Lonsdale also provided the company with an interest free loan. At the period end M A Lonsdale was owed £298,183 by the company.