

**Registered Number 05774432**

**Abacus Blinds & Awnings Limited**

**Abbreviated Accounts**

**30 June 2012**

**Abacus Blinds & Awnings Limited**

**Registered Number 05774432**

**Company Information**

**Registered Office:**

Unit 14  
Viewpoint  
Boxley Road  
Maidstone  
Kent  
ME14 2DZ

**Reporting Accountants:**

Mike Slade & Co Chartered Accountants

114 High Street  
Rayleigh  
Essex  
SS6 7BY

**Abacus Blinds & Awnings Limited**
**Registered Number 05774432**
**Balance Sheet as at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	18,779	21,724
		<u>18,779</u>	<u>21,724</u>
<b>Current assets</b>			
Stocks		6,429	4,721
Debtors		8,054	3,423
Cash at bank and in hand		54,965	74,323
Total current assets		<u>69,448</u>	<u>82,467</u>
<b>Creditors: amounts falling due within one year</b>		(70,978)	(85,111)
<b>Net current assets (liabilities)</b>		(1,530)	(2,644)
<b>Total assets less current liabilities</b>		<u>17,249</u>	<u>19,080</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,859)	(8,068)
<b>Total net assets (liabilities)</b>		<u>12,390</u>	<u>11,012</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		12,388	11,010
<b>Shareholders funds</b>		<u>12,390</u>	<u>11,012</u>

- 
- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:

**Mr I Anderson, Director**

**Mrs R J Anderson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 July 2011	46,166
Additions	1,399
At 30 June 2012	<u>47,565</u>
 <b>Depreciation</b>	
At 01 July 2011	24,442
Charge for year	4,344
At 30 June 2012	<u>28,786</u>
 <b>Net Book Value</b>	

At 30 June 2012		18,779
At 30 June 2011	-	<u>21,724</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2