

**Registered Number 05774391**

**3DWORKPLACE LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

		<i>Notes 31/05/2016 30/11/2014</i>	
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	-	734
Investments	3	-	4,800
		<u>-</u>	<u>5,534</u>
<b>Current assets</b>			
Debtors		9,458,726	440,138
Cash at bank and in hand		84,877	15
		<u>9,543,603</u>	<u>440,153</u>
<b>Creditors: amounts falling due within one year</b>		(1,541,877)	(265,110)
<b>Net current assets (liabilities)</b>		<u>8,001,726</u>	<u>175,043</u>
<b>Total assets less current liabilities</b>		<u>8,001,726</u>	<u>180,577</u>
<b>Total net assets (liabilities)</b>		<u>8,001,726</u>	<u>180,577</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		8,001,724	180,575
<b>Shareholders' funds</b>		<u>8,001,726</u>	<u>180,577</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

**O M A Fasosin, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class - Depreciation method and rate

Equipment - 33% Straight Line

**Other accounting policies****Foreign Currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pension**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	10,656
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2016	<u>10,656</u>
<b>Amortisation</b>	
At 1 December 2014	9,922
Charge for the year	734
On disposals	-
At 31 May 2016	<u>10,656</u>
<b>Net book values</b>	
At 31 May 2016	<u>0</u>
At 30 November 2014	<u>734</u>

3 **Fixed assets Investments**

Fixed Asset Investments were £4,800.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/05/2016</i>	<i>30/11/2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary £1 Shares shares of £1 each	2	2

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