

Company Number 5774362

Universal Painters Limited

Abbreviated Balance Sheet and Notes

For the year ended 30 April 2010



Company Number 5774362

Universal Painters Limited

Balance Sheet as at 30 April 2010

	Note	2010		2009	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	4		3418		1335
Current Assets					
Cash at bank and in hand		2913		3838	
Debtors and prepayments		<u>0</u>		<u>0</u>	
		2913		3838	
Less creditors, amounts falling due within one year	5	<u>5721</u>		<u>4528</u>	
			-2808		-690
		£ <u>610</u>		£ <u>645</u>	
Financed by -					
Share Capital					
Authorised, Issued and Fully Paid 100 Ordinary Shares of £1 each			100		100
Revenue reserves	6		510		545
		£ <u>610</u>		£ <u>645</u>	

Company Number 5774362

Universal Painters Limited

Balance Sheet as at 30 April 2010 (Continued)

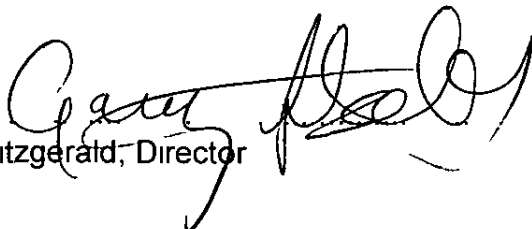
Notes

For the period in question the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 No notice per Section 476 has been deposited by any members demanding their right to an audit

The Directors acknowledge their responsibility for complying with that Act in respect to accounting records and for preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies' regime

Approved by the Board of Directors on 17 June 2010 and signed on their behalf by -


G Fitzgerald, Director

Universal Painters Limited

Notes to the Accounts

For the year ended 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance basis

Motor van 25% reducing balance basis

2	Operating profit	2010	2009
		£	£

This is stated after charging

Depreciation of owned fixed assets	1074	368
Directors' remuneration	6206	6267

3	Taxation	2010	2009
		£	£

UK corporation tax	498	1127
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Universal Painters Limited

Notes to the Accounts

For the year ended 30 April 2010

4 Tangible fixed assets

	Plant and Machinery	Motor Van	Total
Cost	£	£	£
At 1 May 2009	800	2000	2800
Disposals	0	-2000	-2000
Additions	0	4000	4000
At 30 April 2010	800	4000	4800

Depreciation

At 1 May 2009	309	1156	1465
Disposals	0	-1156	-1156
Provided in year	74	1000	1074
At 30 April 2010	382	1000	1382

Net Book Value

At 30 April 2010	418	3000	3418
At 30 April 2009	491	844	1335

5 Creditors - amounts falling due within one year

	2010 £	2009 £
Corporation tax	498	1127
Other taxes and social security	986	84
Other creditors	4237	3317
	5721	4528

6 Profit and Loss account

	2010 £	2009 £
Retained profit	-35	-876
Balance brought forward	545	1421
	510	545

7 Controlling party

The company is controlled by Mr G Fitzgerald who holds 100% of the issued share capital