

Registered number: 05773749

Castle Quay (Hereford) Limited

ACCOUNTS
FOR THE YEAR ENDED 31/10/2021

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/10/2021

DIRECTORS

David Rhys Evans

Elizabeth Evans

SECRETARY

Elizabeth Evans

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05773749

ACCOUNTANTS

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ACCOUNTS
FOR THE YEAR ENDED 31/10/2021

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/10/2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	64,167	78,425
Tangible assets	4	2,936,927	2,942,406
Investment Assets	5	1,082,628	2,526,355
		<u>4,083,722</u>	<u>5,547,186</u>
CURRENT ASSETS			
Stock		11,151	26,401
Debtors	7	74,559	78,335
Cash at bank and in hand		<u>2,002,020</u>	<u>1,813,237</u>
		2,087,730	1,917,973
CREDITORS: Amounts falling due within one year	8	<u>199,508</u>	<u>227,729</u>
NET CURRENT ASSETS		<u>1,888,222</u>	<u>1,690,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,971,944	7,237,430
CREDITORS: Amounts falling due after more than one year	9	-	77,166
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>5,013</u>	<u>5,741</u>
NET ASSETS		<u>5,966,931</u>	<u>7,154,523</u>
CAPITAL AND RESERVES			
Called up share capital	11	106	106
Profit and loss account		<u>5,966,825</u>	<u>7,154,417</u>
SHAREHOLDERS' FUNDS		<u>5,966,931</u>	<u>7,154,523</u>

For the year ending 31/10/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/07/2022 and signed on their behalf by

.....
David Rhys Evans
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	6	6

3. INTANGIBLE FIXED ASSETS

	Purchased	Total
	Goodwill	
	£	£
Cost		
At 01/11/2020	285,164	285,164
At 31/10/2021	285,164	285,164
Depreciation		
At 01/11/2020	206,739	206,739
For the year	14,258	14,258
At 31/10/2021	220,997	220,997
Net Book Amounts		
At 31/10/2021	64,167	64,167
At 31/10/2020	78,425	78,425

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/11/2020	2,889,458	164,325	61,619	3,115,402
At 31/10/2021	2,889,458	164,325	61,619	3,115,402
Depreciation				
At 01/11/2020	-	150,278	22,718	172,996
For the year	-	3,528	1,951	5,479
At 31/10/2021	-	153,806	24,669	178,475
Net Book Amounts				
At 31/10/2021	2,889,458	10,519	36,950	2,936,927
At 31/10/2020	2,889,458	14,047	38,901	2,942,406

5. FINANCIAL ASSETS

	Shares in group companies and participating interests	Other Investments	Total
	£	£	£
Cost			
At 01/11/2020	101	2,526,254	2,526,355
Additions	-	149,823	149,823
At 31/10/2021	101	2,676,077	2,676,178
Amortisation			
Written Back	-	1,593,550	1,593,550
At 31/10/2021	-	1,593,550	1,593,550

Net Book Amounts

At 31/10/2021	<u>101</u>	<u>1,082,527</u>	<u>1,082,628</u>
At 31/10/2020	<u>101</u>	<u>2,526,254</u>	<u>2,526,355</u>

6. STOCK	2021	2020
	£	£
Stock comprises:		
Stock	11,151	26,401
	<u>11,151</u>	<u>26,401</u>
7. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	73,576	71,781
PAYE control	981	6,554
Directors current account	2	-
	<u>74,559</u>	<u>78,335</u>
Other debtors - Amounts due from subsidiary company		
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
UK corporation tax	127,298	118,895
Directors current account	-	3,822
Trade creditors	19,131	105,012
Amounts due to group companies	53,079	-
	<u>199,508</u>	<u>227,729</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Due to group companies >1yr	-	77,166
	<u>-</u>	<u>77,166</u>
10. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred taxation	5,013	5,741
	<u>5,013</u>	<u>5,741</u>

11. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
1 Class A shares of £1 each	1	1
1 Class B shares of £1 each	1	1
1 Class C shares of £1 each	1	1
1 Class D shares of £1 each	1	1
1 Class E shares of £1 each	1	1
1 Class F shares of £1 each	1	1
	<u>106</u>	<u>106</u>

12. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.