

**Copy for Registrar at
Companies House**

REGISTERED NUMBER: 5773358 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

FOR

GLOBAL LAND SALES LIMITED

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GLOBAL LAND SALES LIMITED (REGISTERED NUMBER: 5773358)

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FOR THE YEAR ENDED 30 APRIL 2009**

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GLOBAL LAND SALES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009**

DIRECTORS:

K S Sandhu
Mrs B K Ahluwalia
M S Ahluwalia
Mrs P K Sandhu

SECRETARY:

S S Sandhu

REGISTERED OFFICE:

19 Highfield Road
Edgbaston
Birmingham
B15 3BH

REGISTERED NUMBER:

5773358 (England and Wales)

ACCOUNTANTS:

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,212,824	2,205,521
CREDITORS			
Amounts falling due within one year		14,132	21,692
NET CURRENT LIABILITIES		(14,132)	(21,692)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,198,692	2,183,829
CREDITORS			
Amounts falling due after more than one year	3	2,576,931	2,475,709
NET LIABILITIES		(378,239)	(291,880)
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(378,339)	(291,980)
SHAREHOLDERS' FUNDS		(378,239)	(291,880)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

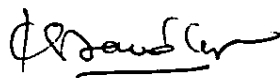
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2010 and were signed on its behalf by:



K S Sandhu - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on cost

Freehold Land - not provided

Freehold Property - not provided on the grounds that it is not material.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The company has net current liabilities of £14,132 and net liabilities of £378,239 as at 30 April 2009. In the opinion of the directors the accounts have been correctly prepared on a going concern basis, on the assumption that liabilities can be met as they fall due because of the continuing support of the company's bankers and creditors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	2,205,918
Additions	7,500
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At 30 April 2009	2,213,418
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DEPRECIATION	
At 1 May 2008	396
Charge for year	198
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At 30 April 2009	594
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NET BOOK VALUE	
At 30 April 2009	2,212,824
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At 30 April 2008	2,205,522
	<hr/>

The directors are of the opinion that the Freehold Property may have suffered a diminution in value. However in the absence of a professional valuation, any such diminution cannot be quantified. The directors believe that any such diminution will be temporary in nature and is reflective of the current economic climate.

The property value is small in comparison to the land value and as such the directors believe it is appropriate not to provide any depreciation on the carrying value at 30 April 2009.

3. CREDITORS

Creditors include an amount of £1,050,746 (2008 - £1,550,000) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company is controlled by the Directors.