

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 7 APRIL 2006 TO 30 APRIL 2007
FOR
GLOBAL LAND SALES LIMITED**

THURSDAY



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COMPANIES HOUSE

GLOBAL LAND SALES LIMITED

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FOR THE PERIOD 7 APRIL 2006 TO 30 APRIL 2007**

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GLOBAL LAND SALES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 7 APRIL 2006 TO 30 APRIL 2007

DIRECTORS

K S Sandhu
Mrs B K Ahluwalia
M S Ahluwalia
Mrs P K Sandhu

SECRETARY:

S S Sandhu

REGISTERED OFFICE:

19 Highfield Road
Edgbaston
Birmingham
B15 3BH

REGISTERED NUMBER:

5773358 (England and Wales)

ACCOUNTANTS:

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

GLOBAL LAND SALES LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,203,411
CURRENT ASSETS			
Cash at bank		94	
CREDITORS			
Amounts falling due within one year		225,029	
NET CURRENT LIABILITIES			(224,935)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,978,476
CREDITORS			
Amounts falling due after more than one year			2,120,000
NET LIABILITIES			(141,524)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(141,624)
SHAREHOLDERS' FUNDS			(141,524)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 February 2008 and were signed on its behalf by



K S Sandhu - Director

The notes form part of these abbreviated accounts

GLOBAL LAND SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 7 APRIL 2006 TO 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,203,609
At 30 April 2007	2,203,609
DEPRECIATION	
Charge for period	198
At 30 April 2007	198
NET BOOK VALUE	
At 30 April 2007	2,203,411

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary		100

4 RELATED PARTY DISCLOSURES

During the period monies were received from a related company, Bartholamew Lodge Nursing Home Limited, totalling £204,011 At 30th April 2007 the balance was £204,011

5 CONTROLLING PARTY

The company is controlled by the Directors