

Registered Number 05773317

Earthpole Limited

Abbreviated Accounts

31 May 2012

Earthpole Limited

Registered Number 05773317

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible	3	3	3
Tangible		23,738	15,982
		<u>23,741</u>	<u>15,985</u>
Current assets			
Stocks		1,500	1,500
Debtors		372,424	424,874
Cash at bank and in hand		129,372	54,125
Total current assets		<u>503,296</u>	<u>480,499</u>
Creditors: amounts falling due within one year		(223,458)	(240,810)
Net current assets (liabilities)		279,838	239,689
Total assets less current liabilities		<u>303,579</u>	<u>255,674</u>
Total net assets (liabilities)		<u>303,579</u>	<u>255,674</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		303,578	255,673
Shareholders funds		<u>303,579</u>	<u>255,674</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

Mr N D Payne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 June 2011	3	38,207	38,210
Additions	—	15,669	15,669
At 31 May 2012	<u>3</u>	<u>53,876</u>	<u>53,879</u>
Depreciation			
At 01 June 2011		22,225	22,225
Charge for year	—	7,913	7,913
At 31 May 2012	<u>—</u>	<u>30,138</u>	<u>30,138</u>
Net Book Value			
At 31 May 2012	3	23,738	23,741
At 31 May 2011	<u>3</u>	<u>15,982</u>	<u>15,985</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1