

COMPANY NUMBER : 05771680

A & P PICKETT CONSTRUCTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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COMPANIES HOUSE

A & P PICKETT CONSTRUCTION LTD

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & P PICKETT CONSTRUCTION LTD**

In accordance with the engagement letter dated 19 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morgan Harris
Accountants
114 High Street
Witney
Oxon
OX28 6HT
2 November 2010

A & P PICKETT CONSTRUCTION LTD
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2010

		2010	2009
	NOTE	£	£
Fixed assets			
Tangible assets	2	10,888	6,964
Current assets			
Stocks		2,516	5,281
Debtors	3	33,111	7,208
Cash at bank		29,340	67,230
		<u>64,967</u>	<u>79,719</u>
Creditors: Amounts falling due within one year	4	<u>(62,806)</u>	<u>(73,536)</u>
Net current assets		<u>2,161</u>	<u>6,183</u>
Total assets less current liabilities		13,049	13,147
Provisions for liabilities		<u>(1,977)</u>	<u>(1,065)</u>
Net assets		<u><u>11,072</u></u>	<u><u>12,082</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss reserve		<u>10,972</u>	<u>11,982</u>
Shareholders' funds		<u><u>11,072</u></u>	<u><u>12,082</u></u>

For the year ending 30 April 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 November 2010 and signed on its behalf by



Mr A C Pickett
Director



Mr P Pickett
Director

The notes on pages 3 to 5 form an integral part of these financial statements

A & P PICKETT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

These financial statements have been prepared on a going concern basis

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

DEFERRED TAXATION

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A & P PICKETT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

continued

2 FIXED ASSETS

	TANGIBLE ASSETS £
COST	
As at 1 May 2009	10,208
Additions	6,995
Disposals	<u>(850)</u>
As at 30 April 2010	<u>16,353</u>
DEPRECIATION	
As at 1 May 2009	3,244
Eliminated on disposals	<u>(503)</u>
Charge for the year	2,724
As at 30 April 2010	<u>5,465</u>
NET BOOK VALUE	
As at 30 April 2010	<u>10,888</u>
As at 30 April 2009	<u>6,964</u>

3 DEBTORS

Debtors includes £0 (**2009** - none) receivable after more than one year

4 CREDITORS

Included in the creditors are the following amounts due after more than five years

2010 £	2009 £
<u>-</u>	<u>-</u>

5 SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
Equity		
100 ordinary A voting shares of £1 each	<u>100</u>	<u>100</u>

A & P PICKETT CONSTRUCTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

continued

6 RELATED PARTIES

CONTROLLING ENTITY

The company is controlled by the directors who have interests in 100% of the called up share capital

RELATED PARTY TRANSACTIONS