

REGISTRATION NUMBER 05771680

A & P PICKETT CONSTRUCTION LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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A & P PICKETT CONSTRUCTION LTD
CONTENTS

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF
A & P PICKETT CONSTRUCTION LTD
FOR THE YEAR ENDED 30 APRIL 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & P Pickett Construction Ltd for the year ended 30 April 2013 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of A & P Pickett Construction Ltd, as a body, in accordance with the terms of our engagement letter dated 19 May 2010. Our work has been undertaken to prepare for your approval the accounts of A & P Pickett Construction Ltd and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & P Pickett Construction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & P Pickett Construction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & P Pickett Construction Ltd. You consider that A & P Pickett Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & P Pickett Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Morgan Harris Ltd
Accountants
114 High Street
Witney
Oxon
OX28 6HT

1 August 2013

A & P PICKETT CONSTRUCTION LTD
(REGISTRATION NUMBER 05771680)
ABBREVIATED BALANCE SHEET AT 30 APRIL 2013

	NOTE	2013 £	2012 £
Fixed assets			
Tangible fixed assets		4,593	6,124
Current assets			
Stocks		9,472	15,651
Debtors		15,952	2,055
Cash at bank and in hand		13,128	19,375
		38,552	37,081
Creditors: Amounts falling due within one year		(41,011)	(40,790)
Net current liabilities		(2,459)	(3,709)
Total assets less current liabilities		2,134	2,415
Provisions for liabilities		(919)	(1,036)
Net assets		1,215	1,379
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,115	1,279
Shareholders' funds		1,215	1,379

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 31 July 2013 and signed on its behalf by



Mr A C Pickett
Director



Mr P Pickett
Director

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The financial statements have been prepared on a going concern basis

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

ASSET CLASS	DEPRECIATION METHOD AND RATE
Tools and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

DEFERRED TAX

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A & P PICKETT CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

... CONTINUED

2 FIXED ASSETS

	TANGIBLE ASSETS £	TOTAL £
Cost		
At 1 May 2012	<u>16,353</u>	<u>16,353</u>
At 30 April 2013	<u>16,353</u>	<u>16,353</u>
Depreciation		
At 1 May 2012	10,229	10,229
Charge for the year	<u>1,531</u>	<u>1,531</u>
At 30 April 2013	<u>11,760</u>	<u>11,760</u>
Net book value		
At 30 April 2013	<u>4,593</u>	<u>4,593</u>
At 30 April 2012	<u>6,124</u>	<u>6,124</u>

3 SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID SHARES

	2013		2012	
	NO	£	NO.	£
Ordinary A voting shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 CONTROL

The company is controlled by the directors who own 100% of the called up share capital