

REGISTRAR  
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REGISTRATION NUMBER 05771680

A & P PICKETT CONSTRUCTION LTD  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012



**A & P PICKETT CONSTRUCTION LTD**  
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF  
A & P PICKETT CONSTRUCTION LTD  
FOR THE YEAR ENDED 30 APRIL 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & P Pickett Construction Ltd for the year ended 30 April 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of A & P Pickett Construction Ltd, as a body, in accordance with the terms of our engagement letter dated 19 May 2010. Our work has been undertaken to prepare for your approval the accounts of A & P Pickett Construction Ltd and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & P Pickett Construction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & P Pickett Construction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & P Pickett Construction Ltd. You consider that A & P Pickett Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & P Pickett Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Morgan Harris Ltd  
Accountants  
114 High Street  
Witney  
Oxon  
OX28 6HT

3 September 2012

**A & P PICKETT CONSTRUCTION LTD**  
**(REGISTRATION NUMBER: 05771680)**  
**ABBREVIATED BALANCE SHEET AT 30 APRIL 2012**

	NOTE	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>6,124</u>	<u>8,166</u>
<b>Current assets</b>			
Stocks		15,651	13,145
Debtors	3	2,055	17,059
Cash at bank and in hand		<u>19,375</u>	<u>22,400</u>
		37,081	52,604
Creditors: Amounts falling due within one year		<u>(40,790)</u>	<u>(55,287)</u>
Net current liabilities		<u>(3,709)</u>	<u>(2,683)</u>
Total assets less current liabilities		2,415	5,483
Provisions for liabilities		<u>(1,036)</u>	<u>(1,398)</u>
Net assets		<u>1,379</u>	<u>4,085</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>1,279</u>	<u>3,985</u>
Shareholders' funds		<u>1,379</u>	<u>4,085</u>

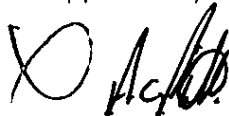
For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 August 2012 and signed on its behalf by



Mr A C Pickett  
Director



Mr P Pickett  
Director

# A & P PICKETT CONSTRUCTION LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### GOING CONCERN

The financial statements have been prepared on a going concern basis

#### TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

#### DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

#### ASSET CLASS

Tools and equipment  
Motor vehicles

#### DEPRECIATION METHOD AND RATE

25% reducing balance basis  
25% reducing balance basis

#### STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### DEFERRED TAX

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

### 2 FIXED ASSETS

	TANGIBLE ASSETS £	TOTAL £
<b>Cost</b>		
At 1 May 2011	16,353	16,353
At 30 April 2012	16,353	16,353
<b>Depreciation</b>		
At 1 May 2011	8,187	8,187
Charge for the year	2,042	2,042
At 30 April 2012	10,229	10,229
<b>Net book value</b>		
At 30 April 2012	6,124	6,124

**A & P PICKETT CONSTRUCTION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012**

.. **CONTINUED**

At 30 April 2011	<u>8,166</u>	<u>8,166</u>
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**3 DEBTORS**

Debtors includes £nil (2011 - £nil) receivable after more than one year

**4 SHARE CAPITAL**

**ALLOTTED, CALLED UP AND FULLY PAID SHARES**

	<b>2012</b>		<b>2011</b>	
	<b>NO</b>	<b>£</b>	<b>NO.</b>	<b>£</b>
Ordinary A voting shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**5 CONTROL**

The company is controlled by the directors who own 100% of the called up share capital