

**CRANEHILL ENGINEERING & PLANT REPAIRS  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**CRANEHILL ENGINEERING & PLANT REPAIRS  
LIMITED (REGISTERED NUMBER: 05771356)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**CRANEHILL ENGINEERING & PLANT REPAIRS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:** M E Robinson  
R Robinson

**SECRETARY:** R Robinson

**REGISTERED OFFICE:** 22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**REGISTERED NUMBER:** 05771356 (England and Wales)

**ACCOUNTANTS:** Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**CRANEHILL ENGINEERING & PLANT REPAIRS  
LIMITED (REGISTERED NUMBER: 05771356)**

**BALANCE SHEET  
31 MARCH 2023**

|  | Notes | 2023<br>£      | £                     | 2022<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Intangible assets                            | 4     |                | -                     |                | -                     |
| Tangible assets                              | 5     |                | <u>38,636</u>         |                | <u>25,059</u>         |
|  |       |                | <b>38,636</b>         |                | <b>25,059</b>         |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 5,000          |                       | 5,750          |                       |
| Debtors                                      | 6     | 226,675        |                       | 190,717        |                       |
| Cash at bank                                 |       | <u>161,838</u> |                       | <u>177,671</u> |                       |
|  |       | <b>393,513</b> |                       | <b>374,138</b> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 7     | <u>139,967</u> |                       | <u>123,370</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u><b>253,546</b></u> |                | <u><b>250,768</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u><b>292,182</b></u> |                | <u><b>275,827</b></u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u><b>7,341</b></u>   |                | <u><b>4,761</b></u>   |
| <b>NET ASSETS</b>                            |       |                | <u><b>284,841</b></u> |                | <u><b>271,066</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 8     |                | 100                   |                | 100                   |
| Retained earnings                            |       |                | <u>284,741</u>        |                | <u>270,966</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><b>284,841</b></u> |                | <u><b>271,066</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 7 form part of these financial statements

**CRANEHILL ENGINEERING & PLANT REPAIRS  
LIMITED (REGISTERED NUMBER: 05771356)**

**BALANCE SHEET - continued  
31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

R Robinson - Director

The notes on pages 4 to 7 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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1. **STATUTORY INFORMATION**

Cranehill Engineering & Plant Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                              |
|--------------------------|------------------------------|
| Improvements to property | - Straight line over 1 years |
| Plant and machinery      | - 25% on reducing balance    |
| Motor vehicles           | - 25% on reducing balance    |
| Equipment                | - 25% on reducing balance    |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Government grants**

Grants are accounted for under the accruals model as permitted by FRS102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income,

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 9) .

**CRANEHILL ENGINEERING & PLANT REPAIRS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INTANGIBLE FIXED ASSETS**

|                       | <b>Goodwill<br/>£</b> |
|-----------------------|-----------------------|
| <b>COST</b>           |                       |
| At 1 April 2022       |                       |
| and 31 March 2023     | <u>154,500</u>        |
| <b>AMORTISATION</b>   |                       |
| At 1 April 2022       |                       |
| and 31 March 2023     | <u>154,500</u>        |
| <b>NET BOOK VALUE</b> |                       |
| At 31 March 2023      | <u>-</u>              |
| At 31 March 2022      | <u>-</u>              |

**5. TANGIBLE FIXED ASSETS**

|                       | <b>Improvements<br/>to<br/>property<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|---|--------------------------------------|---------------------------------|------------------------|---------------------|
| <b>COST</b>           |   |                                      |                                 |                        |                     |
| At 1 April 2022       | 32,900  | 90,445                               | 28,774                          | 2,083                  | 154,202             |
| Additions             | -   | -                                    | 21,114                          | 492                    | 21,606              |
| At 31 March 2023      | <u>32,900</u>                                 | <u>90,445</u>                        | <u>49,888</u>                   | <u>2,575</u>           | <u>175,808</u>      |
| <b>DEPRECIATION</b>   |   |                                      |                                 |                        |                     |
| At 1 April 2022       | 32,900  | 74,988                               | 19,172                          | 2,083                  | 129,143             |
| Charge for year       | -   | 227                                  | 7,679                           | 123                    | 8,029               |
| At 31 March 2023      | <u>32,900</u>                                 | <u>75,215</u>                        | <u>26,851</u>                   | <u>2,206</u>           | <u>137,172</u>      |
| <b>NET BOOK VALUE</b> |   |                                      |                                 |                        |                     |
| At 31 March 2023      | <u>-</u>                                      | <u>15,230</u>                        | <u>23,037</u>                   | <u>369</u>             | <u>38,636</u>       |
| At 31 March 2022      | <u>-</u>                                      | <u>15,457</u>                        | <u>9,602</u>                    | <u>-</u>               | <u>25,059</u>       |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 216,185           | 183,771           |
| Prepayments   | <u>10,490</u>     | <u>6,946</u>      |
|               | <u>226,675</u>    | <u>190,717</u>    |



**CRANEHILL ENGINEERING & PLANT REPAIRS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2023</b>           | 2022           |
|---------------------------------|-----------------------|----------------|
|                                 | <b>£</b>              | £              |
| Trade creditors                 | <b>13,113</b>         | 30,358         |
| Corporation tax                 | <b>19,258</b>         | 15,745         |
| Social security and other taxes | <b>3,467</b>          | 3,594          |
| VAT                             | <b>19,750</b>         | 18,848         |
| Other creditors                 | <b>69,270</b>         | 32,000         |
| Directors' current accounts     | <b>15,109</b>         | 22,825         |
|                                 | <b><u>139,967</u></b> | <u>123,370</u> |

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number:       | Class:     | Nominal<br>value: | <b>2023</b>       | 2022       |
|---------------|------------|-------------------|-------------------|------------|
|               |            |                   | <b>£</b>          | £          |
| 90            | Ordinary   | £1                | <b>90</b>         | 100        |
| (2022 - 100 ) |            |                   |                   |            |
| 10            | Ordinary A | £1                | <b>10</b>         | -          |
|               |            |                   | <b><u>100</u></b> | <u>100</u> |

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