

ELITE HOUSEWARES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009



KLSA

Chartered Accountants

ELITE HOUSEWARES (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

ELITE HOUSEWARES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		10,312		12,132
Current assets					
Stocks		87,305		43,166	
Debtors		9,829		4,408	
Cash at bank and in hand		23,966		11,784	
		121,100		59,358	
Creditors: amounts falling due within one year		(120,893)		(66,721)	
Net current assets/(liabilities)			207		(7,363)
Total assets less current liabilities			10,519		4,769
Creditors: amounts falling due after more than one year			(804)		(4,019)
			9,715		750
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,615		650
Shareholders' funds			9,715		750

ELITE HOUSEWARES (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

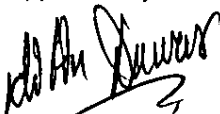
AS AT 30 APRIL 2009

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 December 2009



Mr Mitin Dawar

Director

Company Registration No. 05771339

ELITE HOUSEWARES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 15% on reducing balance basis
Motor vehicles	- 15% on reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2008 & at 30 April 2009	14,600
Depreciation	
At 1 May 2008	2,468
Charge for the year	1,820
At 30 April 2009	4,288
Net book value	
At 30 April 2009	10,312
At 30 April 2008	12,132

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100