

Company Registration No 05771339 (England and Wales)

Amending

**ELITE HOUSEWARES (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

WEDNESDAY



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COMPANIES HOUSE

### **Amended Accounts**

**Company Name:** Elite Housewares (UK) Limited

**Company No:** 05771339

**Amended Accounts for the Year Ended 30 April 2013**

The revised accounts replace the original accounts,

They are now the statutory accounts,

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates,

ELITE HOUSEWARES (UK) LIMITED

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# ELITE HOUSEWARES (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		33,784		33,767
<b>Current assets</b>					
Stocks		570,850		406,450	
Debtors		104,686		169,645	
Cash at bank and in hand		355,755		125,348	
		<u>1,031,291</u>		<u>701,443</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(493,814)</u>		<u>(416,366)</u>	
<b>Net current assets</b>			<u>537,477</u>		<u>285,077</u>
<b>Total assets less current liabilities</b>			<u>571,261</u>		<u>318,844</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>571,161</u>		<u>318,744</u>
<b>Shareholders' funds</b>			<u>571,261</u>		<u>318,844</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30 January 2014



Mr Puneet Dawar  
Director

Company Registration No 05771339

# ELITE HOUSEWARES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	- 15% on reducing balance basis
Motor vehicles	- 15% on reducing balance basis

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2012	48,597
Additions	5,979
At 30 April 2013	54,576
<b>Depreciation</b>	
At 1 May 2012	14,830
Charge for the year	5,962
At 30 April 2013	20,792
<b>Net book value</b>	
At 30 April 2013	33,784
At 30 April 2012	33,767

# ELITE HOUSEWARES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2013**

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3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

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