

Company Registration No. 05771339 (England and Wales)

ELITE HOUSEWARES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012



ELITE HOUSEWARES (UK) LIMITED

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ELITE HOUSEWARES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

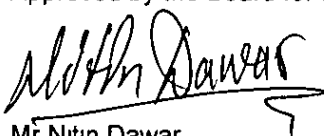
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		33,767		12,338
Current assets					
Stocks		406,450		142,350	
Debtors		169,645		65,792	
Cash at bank and in hand		125,348		158,164	
		<u>701,443</u>		<u>366,306</u>	
Creditors amounts falling due within one year		<u>(416,366)</u>		<u>(263,616)</u>	
Net current assets			<u>285,077</u>		<u>102,690</u>
Total assets less current liabilities			<u><u>318,844</u></u>		<u><u>115,028</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>318,744</u>		<u>114,928</u>
Shareholders' funds			<u><u>318,844</u></u>		<u><u>115,028</u></u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 January 2013



Mr Nitin Dawar
Director

Company Registration No. 05771339

ELITE HOUSEWARES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	- 15% on reducing balance basis
Motor vehicles	- 15% on reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011	21,209
Additions	27,388
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At 30 April 2012	48,597
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Depreciation	
At 1 May 2011	8,871
Charge for the year	5,959
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At 30 April 2012	14,830
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Net book value	
At 30 April 2012	33,767
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At 30 April 2011	12,338
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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