

Company No 05771339

ELITE HOUSEWARES (UK) LIMITED

UNAUDITED ACCOUNTS

(Abbreviated for submission to the Registrar of Companies)

FOR THE YEAR ENDED

30TH APRIL 2007

TUESDAY



A16

\*APM4WKN\*

22/01/2008

116

COMPANIES HOUSE

ELITE HOUSEWARES (UK) LIMITED

CONTENTS

PAGE

Balance Sheet

1 - 2

Notes to the Unaudited Abbreviated Accounts

3 - 4

## ELITE HOUSEWARES (UK) LIMITED

BALANCE SHEET  
AS AT 30TH APRIL 2007

	Notes	2007 £
FIXED ASSETS		
Tangible Assets	2	<u>1,383</u>
CURRENT ASSETS		
Stock		41,744
Debtors		6,088
Cash at Bank and in Hand		<u>2,588</u>
		50,420
CURRENT LIABILITIES		
Creditors Amounts falling due within one year		<u>( 51,580)</u>
NET CURRENT (LIABILITIES)		<u>( 1,160)</u>
		<u>223</u>
CAPITAL AND RESERVES		
Called-up Share Capital	3	100
Profit and Loss Account		<u>123</u>
SHAREHOLDERS' FUNDS		<u>223</u>

For the financial year ended 30th April 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

ELITE HOUSEWARES (UK) LIMITED

BALANCE SHEET (continued)

These unaudited abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 18th January 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'N. Dawar', written over a horizontal line.

Mr N Dawar  
Director

ELITE HOUSEWARES (UK) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Cash Flow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

(c) Turnover

Turnover represents the total amount receivable in the course of the company's business and excludes value added tax

(d) Stock

Stocks are valued at the lower of cost and net realisable value

(e) Fixed Assets

Tangible assets are depreciated at a rate anticipated to write off their cost evenly over their useful working lives as follows

Fixtures, Fittings and Equipment	-	15% on reducing balance
----------------------------------	---	-------------------------

(f) Deferred Taxation

No provision is made for deferred taxation as the director can reasonably assume that timing differences will not reverse and tax liabilities will therefore not crystallise

## ELITE HOUSEWARES (UK) LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS (continued)

## 2 FIXED ASSETS

	Total £
COST	
Additions	<u>1,627</u>
At 30th April 2007	<u>1,627</u>
DEPRECIATION	
Charge for the Year	<u>224</u>
At 30th April 2007	<u>224</u>
NET BOOK VALUE	
At 30th April 2007	<u><u>1,383</u></u>
	2007 £

## 3 CALLED UP SHARE CAPITAL

Authorised	
100 Ordinary Shares of £1 each	<u><u>100</u></u>
Issued and Fully Paid	
100 Ordinary Shares of £1 each	<u><u>100</u></u>